

Maricopa County FY 2011 Property Tax Levy

August 16, 2010

Sandi Wilson, Deputy County Manager
Christopher Bradley, Deputy Budget Director



FY 2011 Property Tax Levies (Including New Property)

(In Millions)

	FY 2010	FY 2011	
County Primary	\$ 492.2	\$ 492.2	\$ 0.0
Flood Control District	75.0	68.0	(7.0)
Library District	20.5	20.5	0.0
	<u>\$ 587.7</u>	<u>\$ 580.7</u>	<u>\$ (7.0)</u>



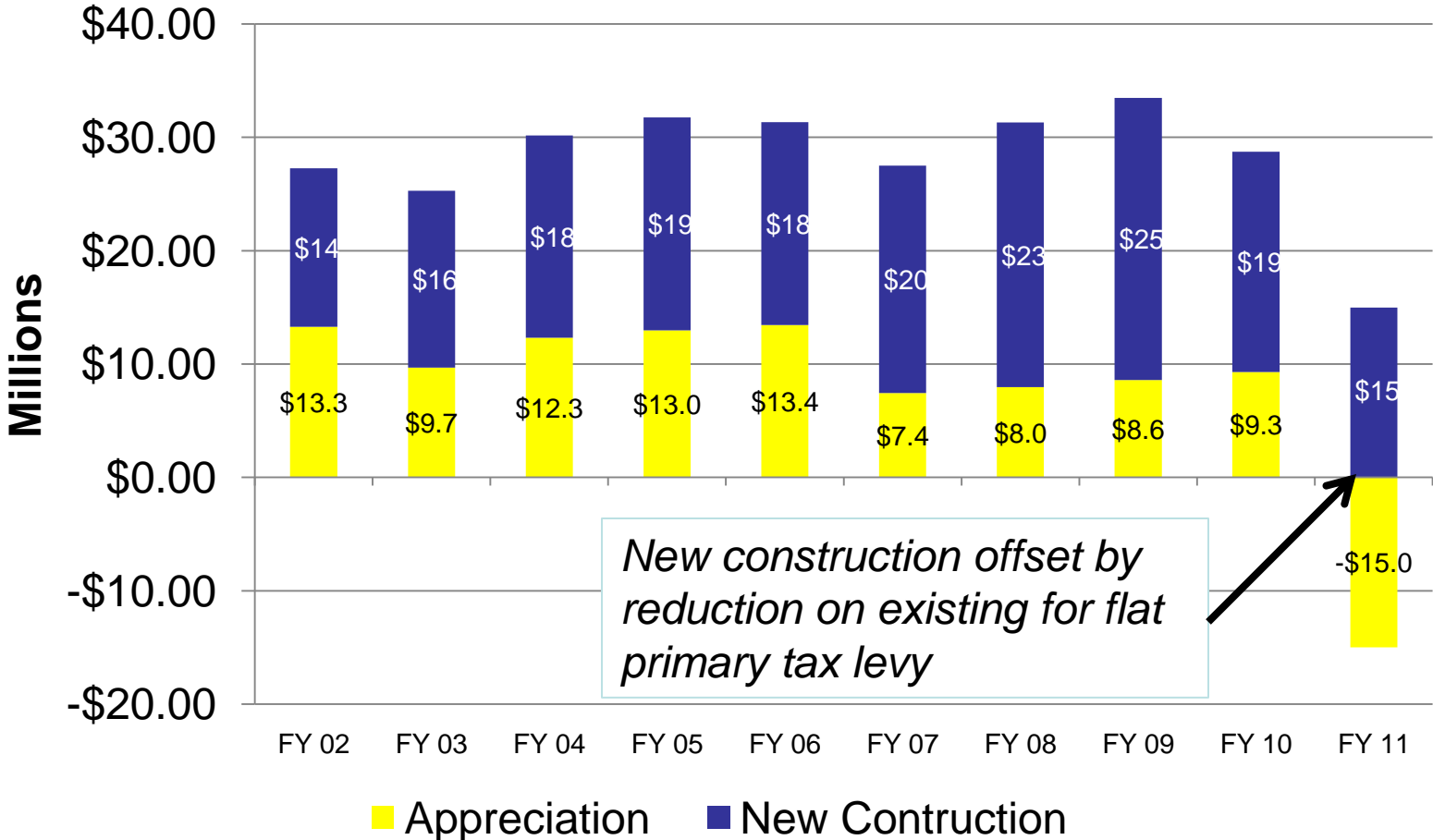
Tax Reduction for Existing Property: \$23.8 million

County Primary	\$ (15,458,130)	-3.0%
Flood Control District	(7,811,518)	-10.3%
Library District	(546,787)	-2.6%
County-Controlled	<u>\$ (23,816,435)</u>	<u>-3.9%</u>

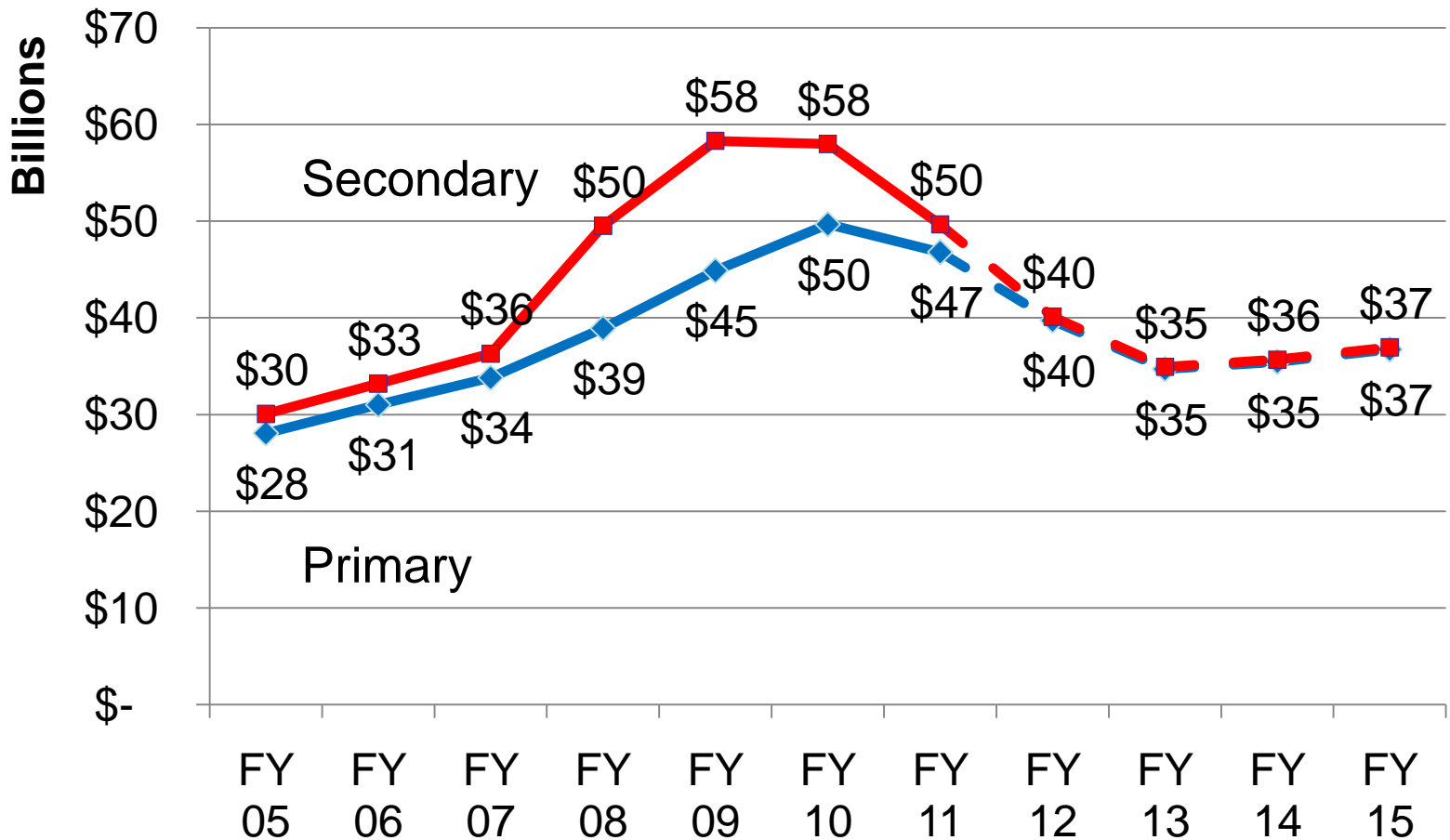
“Truth in Taxation” formula per A.R.S. §42-17107



Primary Levy Change Due to New Construction vs. Existing Property



Assessed Value

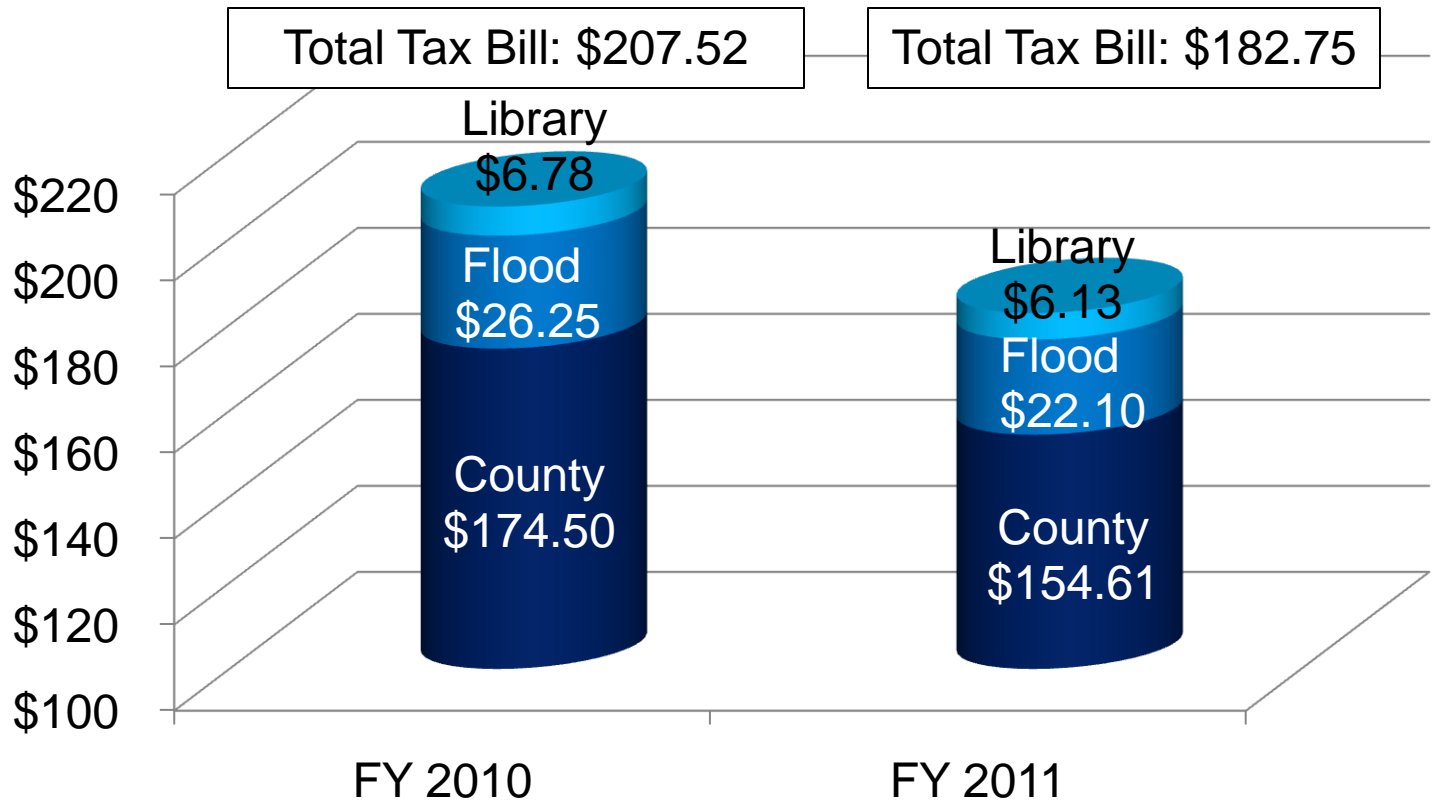


July 2010 pessimistic forecast, Elliott D. Pollack and Co.



Homeowner Property Tax Bill

FY 2011 Savings: \$24.77 (11.9%)



Residential Median Values (Full Cash): FY 2010: \$192,000 FY 2011: \$148,800



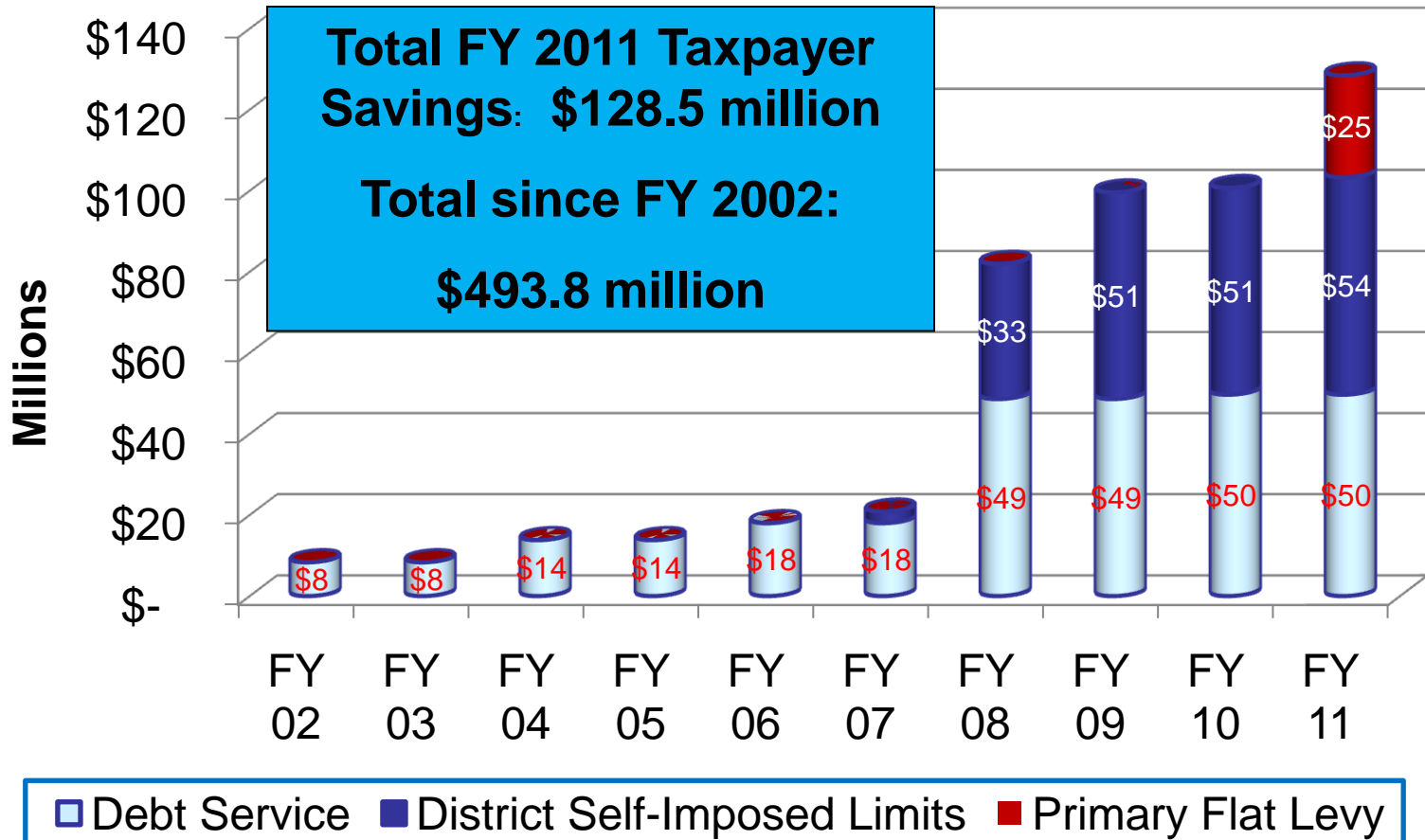
“Truth in Taxation” Notice

In compliance with section 42-17107, Arizona Revised Statutes, MARICOPA COUNTY is notifying its property taxpayers of MARICOPA COUNTY'S intention to lower Its primary property taxes over last year's level. MARICOPA COUNTY is proposing a decrease in primary property taxes of \$15,458,130. For example, the proposed tax decrease will cause MARICOPA COUNTY'S primary property taxes on a \$100,000 home to decrease from \$108.38 (total taxes that would be owed without the proposed tax decrease) to \$105.08 (total proposed taxes including the tax decrease).

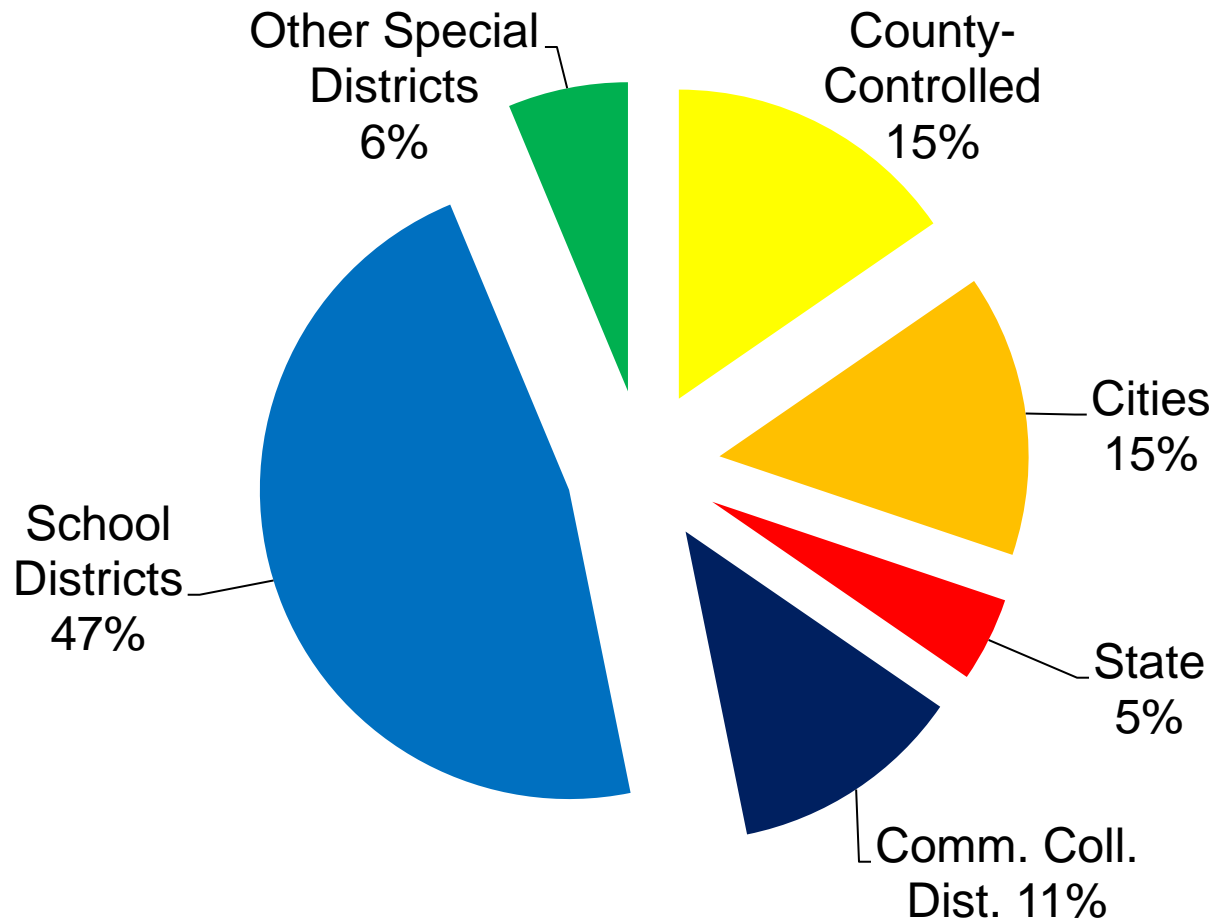
This proposed decrease is exclusive of increased primary property taxes received from new construction. The decrease is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.



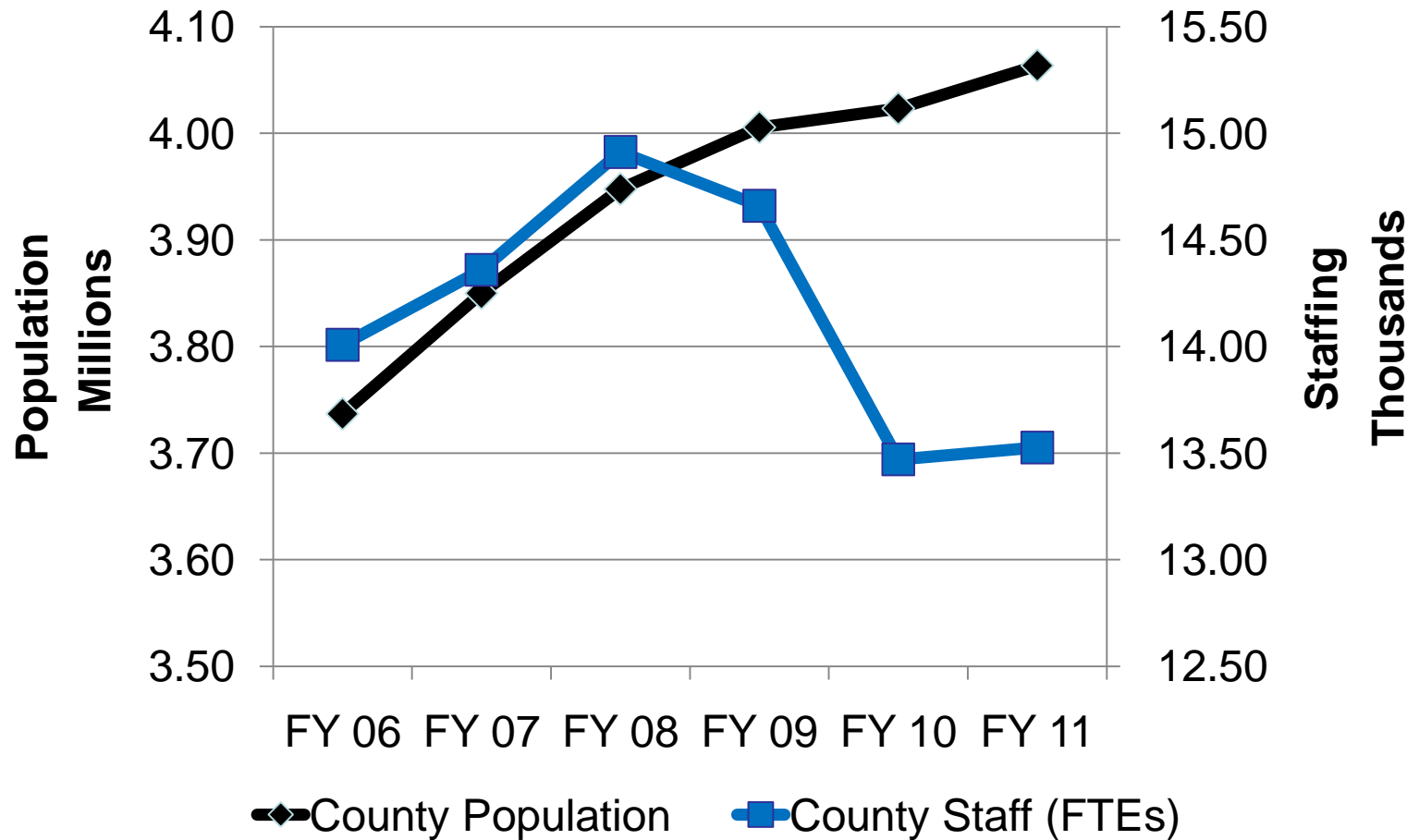
County Policies Result in Accumulating Tax Bill Savings



County-Controlled Property Taxes 15% of Total



County Staff vs. Population



FY 2009 Long-term Debt per Person Comparison to National Benchmarks

Long Term Debt Per Person Is Low Compared to Benchmarks



SOURCE: Maricopa County LTD for Governmental Activities "Note 13— "Long Term Liabilities" and Benchmark CAFRs



