

Debt Management Plan

Fiscal Year Ended June 30, 2009



Maricopa County, Arizona

www.maricopa.gov

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INTRODUCTION TO DEBT



Debt Management Plan

INTRODUCTION TO DEBT

A comprehensive debt plan should be developed by all jurisdictions intending to issue debt. The purpose of Maricopa County's Debt Management Plan is to set forth the parameters for issuing debt, to manage the debt portfolio and provide guidance to decision makers regarding the timing and purposes for which debt may be issued.

Provisions of the debt plan must be compatible with the County's goals pertaining to the capital program and budget, the financial plan, and the operating budget. A debt plan should strike an appropriate balance between establishing limits on the debt program and providing sufficient flexibility to enable the County to respond to unforeseen circumstances and new opportunities that may benefit the County. This document is not intended to review the County's total financial position. It is a study of the County's current debt position, as growth in the County could result in an increased need for capital financing. Revenues, as well as needs, should drive the County's debt issuance program.

Decisions regarding the use of debt will be based in part on the long-term needs of the County and the amount of equity (cash) dedicated in a given fiscal year to capital outlay. A disciplined, systematic approach to debt management should allow the County to enhance its credit ratings, while at the same time meeting the growing demands of the County's capital projects.

The information contained herein reflects the current debt status of Maricopa County for the fiscal year ended June 30, 2009. The tables have been compiled by the Department of Finance. Portions of this Debt Management Plan are contained in the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2009. A copy of the CAFR can be obtained at: <http://www.maricopa.gov/finance>.

Current Debt Situation

It is recognized that all debt, regardless of the source of revenue pledged for repayment, represents some sort of cost to taxpayers or ratepayers. Therefore, all types of County debt/obligations are considered herein. While lease-secured and certificates of participation obligations may not be debt under strict legal definitions, they still require future appropriations and are a fixed charge. These lease payments and other non-bonded obligations are added by most security analysts when calculating an issuer's debt ratios.

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Debt Issuance History

The County has used debt financing for many years to finance capital projects. The following chart illustrates the amount of debt, as well as, categories of outstanding debt for the fiscal year ended June 30, 2009.

LONG-TERM LIABILITIES
All Categories of Debt (2)
Maricopa County, Arizona
As of June 30, 2009

	Year Ending June 30				
	2005	2006	2007	2008	2009
GOVERNMENTAL ACTIVITIES:					
Bonds, loans, and other payables:					
General obligation bonds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Lease revenue bonds (3)	101,101,501	81,188,067	181,245,043	173,670,000	163,900,000
Lease trust certificates	10,812,000	9,212,000	6,812,000	4,612,000	0
Stadium District revenue bonds (1)	52,735,000	50,050,000	47,230,000	44,270,000	41,165,000
Stadium District contractual obligations/loans payable (1)	4,428,888	2,428,888	978,394	10,864,916	10,465,338
Special assessment debt with governmental commitment (1)	235,458	154,267	103,077	82,519	193,591
Certificates of participation (3)	5,500,000	5,115,000	4,715,000	4,295,000	3,850,000
Installment purchase agreements (3)	892,254	546,202	205,765	0	0
Capital leases	13,507,633	16,312,891	33,039,132	50,093,644	51,135,339
Total Governmental activities	\$ 189,212,734	\$ 165,007,315	\$ 274,328,411	\$ 287,888,079	\$ 270,709,268
BUSINESS-TYPE ACTIVITIES:					
Bonds and other payables:					
Lease revenue bonds (3)	\$ 43,499	\$ 36,933	\$ 29,957	\$ 0	\$ 0
Total Business-type activities	\$ 43,499	\$ 36,933	\$ 29,957	\$ 0	\$ 0

Notes:

- (1) Does not represent an obligation of the County.
- (2) Long-term liabilities excludes claims and judgments payable, reported and incurred but not reported claims, and liabilities for closure and postclosure costs.
- (3) On January 1, 2005, the Medical Center was transitioned to the Maricopa County Special Health Care District, a separate legal entity that is not part of the County's reporting entity. The long-term debt obligations, as previously reported in the Medical Center Fund, a major enterprise fund, which include lease revenue bonds of \$15,207,425, certificates of participation of \$5,500,000, and installment purchase agreements of \$1,090,234, were transferred to governmental activities as they are the responsibility of the County. The County will continue to pay the debt service including principal and interest when due and will be reimbursed by the Maricopa County Special Health Care District pursuant to the District's intergovernmental agreement with the County.

Debt Management Plan

Financing Alternatives

The County should evaluate all potential funding sources before considering which method of financing may be the most appropriate. Sources of funding may include: current revenues and fund balances; intergovernmental grants from federal, state or other sources; state revolving funds or loan pools; private sector contributions through impact fees or public/private partnerships; and leasing.

There are many sources of funding, depending on the type of debt to be incurred and the length of time for repayment. Short-term financing is defined as debt maturing not later than one year after the date of its issuance. There are basically three reasons for using short-term debt:

- A vehicle to deal with temporary cash flow difficulties. This situation arises when cash receipts do not follow the same pattern as cash outlays.
- To handle unexpected costs resulting from natural emergencies or other significant unexpected events.
- In anticipation of issuing a long-term bond for capital financing. This form of financing offers an opportunity to borrow for short periods until the true, final costs of a project are known.

Pay-As-You-Go Financing

This method means that capital projects are paid for from the government's current revenue base. The County does not issue bonds and does not have to repay the borrowings over time.

There are several advantages to this method. For example, pay-as-you-go financing will save the amount of interest which otherwise would be paid on bonds issued to finance the program. The government is not encumbered by as much debt service when economic conditions deteriorate due to normal business cycles. Since the use of current revenues can be adjusted in a given budget year, pay-as-you-go financing can provide greater budgetary flexibility than does a debt issue. The jurisdiction's long-term debt capacity is preserved for the future. Finally, lower debt ratios may have a positive effect upon the jurisdiction's credit rating.

Relying on current revenues to finance capital improvements also presents several disadvantages. Exclusive reliance upon pay-as-you-go funds for capital improvements means that existing residents are obliged to pay for improvements that will benefit new residents who relocate to the area. If the jurisdiction is forced to finance the improvements within a single budget, the large capital outlay required for some projects may result in an onerous tax burden. The County must be careful to ensure that the use of current revenues for capital projects does not diminish its availability to respond to emergencies and ongoing mandated services.

Grants

Government grants stem from a variety of sources, but the majority of grant revenues for capital projects come from federal and state governments. Grants often require a County matching contribution. Most grants require an application from the County, identifying specific improvements or equipment that will be purchased with the grant money.

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Short-Term Borrowing (Notes)

Tax Anticipation Notes (TANs) are notes issued in anticipation of the collection of taxes, as referenced in the Arizona Revised Statutes (A.R.S.), Title 35, Chapter 3, Article 3.1. They provide operating funds to meet regular payroll and other operating expenses. During the fiscal year when tax payments are received, sufficient sums are used to retire the note. The timing of the note sale, the note's due date, and repayment of funds are all components of cash flow and cash management analysis.

Lines and Letters of Credit – Where their use is judged by the Chief Financial Officer to be prudent and advantageous to the County, the County has the power to enter into agreements with commercial banks or other financial entities for purposes of acquiring lines or letters of credit. The Board of Supervisors must approve any agreement with financial institutions for the acquisition of lines or letters of credit.

On July 1, 2006, the County entered into a \$35,000,000 municipal revolving line of credit with an interest rate of 65% of the bank's prime rate which has a maturity date of June 30, 2009. Outstanding principal and interest is due on June 30 of each year. During fiscal year 2009, the County had not borrowed against the line of credit. The municipal revolving line of credit was renewed to June 30, 2010.

On July 1, 2008, the County entered into a \$4,177,256 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. The irrevocable standby letter of credit matured on July 1, 2009. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2009, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to July 1, 2010, for \$5,325,903.

General Obligation Bonds (GO)

Bond security is the taxing power of the state or local government, as referenced in the A.R.S., Title 35, Chapter 3, Article 3, for new GO bonds and Title 35, Chapter 3, Article 4 for refunding bonds. An issuer selling a GO bond secured by its full faith and credit attaches to that issue its broadest pledge. This makes the security of these bonds very high. The full faith and credit backing of a GO bond includes the pledge of all general revenues, unless specifically limited, as well as, the legal means to raise tax rates to cover debt service. The public entity is authorized to levy property taxes or to draw from other unrestricted revenue streams such as sales or income taxes to pay the bond's principal and interest. Interest rates on these bonds are generally the lowest of any public securities due to this superior security. Prior to issuance, Arizona GO bonds must have a majority vote approval from the residents of the County.

Revenue Bonds

Revenue bonds are long-term debt instruments retired by specific dedicated revenues. Often these revenues are generated by the project funded out of debt proceeds. Revenue bonds are designed to be self-supporting through user fees or other special revenues (i.e. excise taxes, rents or fees). The general taxing powers of the jurisdiction are not pledged. The debt created through the issuance of revenue bonds is to be repaid by the earnings from the operations of a revenue producing enterprise, from special taxes, or from contract leases or rental agreements. County revenue bonds do not burden the constitutional or statutory debt limitation placed on the County

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because they are not backed by the full faith and credit of the issuer. The underlying security is the only revenue stream pledged to pay the bond principal and interest.

Special Assessment Bonds

Special Assessment Bonds are issued to districts that are within a legally designated geographic area located within the County, which through the consent of the affected property owners pay for basic infrastructure and public improvements to the area through a supplemental assessment. This financing approach achieves the objective of tying the repayment of debt to those property owners who most directly benefit from the improvements financed.

Certificates of Participation (COP)

Certificates of Participation represent proportionate interests in semiannual lease payments. Participation in the lease is sold in the capital markets. The County's obligation to make lease payments is subject to annual appropriations made by the County for that purpose. Rating agencies typically give Certificate of Participation issues a grade below that of general obligation bonds. A.R.S., Title 11, Chapter 2, Article 4, §11-251, Paragraph 46, provides for a maximum repayment term of twenty five years for the purchase or improvement of real property.

Lease Trust Certificates

Lease Trust Certificates financing provides long-term financing through a lease (with a mandatory purchase provision). This method does not constitute indebtedness under a state or local government's constitutional debt limit and does not require voter approval. In a lease-purchase transaction, the asset being financed can include new capital asset needs or assets under existing lease agreements.

Installment Purchase Agreements

Same as a lease purchase agreement with the exception that the County takes title to the property up front.

Debt Limit

The Arizona Constitution, Article 9, Section 8, states that a County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. All general obligation bonds must be approved by voters regardless of amount issued up to the six percent limit. The County may issue non-general obligation bonds without voter approval up to six percent of the taxable property. However, with voter approval, the County may become indebted for an amount not to exceed fifteen percent of such taxable property.

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The following table represents the County's outstanding general obligation indebtedness with respect to its constitutional general obligation debt limitation.

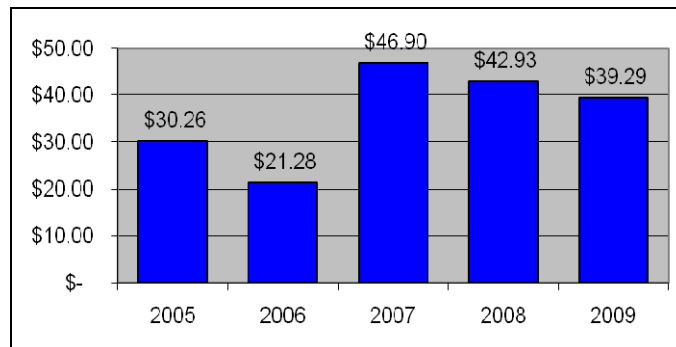
2008-09 Constitutional General Obligation Bonding Capacity Maricopa County, Arizona	
2008-09 Secondary Assessed Valuation	\$ 58,303,635,287
15% of Secondary Assessed Valuation	8,745,545,293
Less: GO Bonded Debt Outstanding	-
Plus: GO Debt Service Fund Balance	-
Unused Fifteen Percent Borrowing Capacity	<u>\$ 8,745,545,293</u>

Debt Per Capita

Debt per capita measures the amount of debt outstanding for each citizen in a government's jurisdiction. Debt per capita is calculated by dividing the County's total outstanding debt by the population of the County. This calculation is used as a comparative benchmark to other counties. In addition, credit rating agencies calculate debt per capita when evaluating a County's ability to repay its debt obligations.

The following chart illustrates the five-year debt per capita for County.

**Debt Per Capita
Maricopa County
As of June 30, 2009**



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Rating Agency Analysis

Independent assessments of the relative credit worthiness of municipal securities are provided by rating agencies. They furnish letter grades that convey their assessment of the ability and willingness of a borrower to repay its debt in full and on time. Credit ratings issued by these agencies are a major function in determining the cost of borrowed funds in the municipal bond market.

Moody's Investors Service, Standard and Poor's Corporation, and Fitch Ratings are the three major rating agencies that rate municipal debt. These rating agencies have provided a rating assessment of credit worthiness for Maricopa County. There are five primary factors that comprise their ratings:

- Economic conditions – stability of trends,
- Debt-history of County – debt and debt position,
- Governmental/administration – leadership and organizational structure of the County,
- Financial performance – current financial status and the history of financial reports,
- Debt management – debt policies, including long-term planning.

Each of the rating agencies has their own method of assigning a rating on the ability and willingness of a borrower to repay in full and on time. Issuers must pay a fee for the opportunity to have one or more rating agencies rate existing and proposed debt issuance. The following chart outlines how the ratings reflect creditworthiness, ranging from very strong securities to speculative and default situations.

Examples of the rating systems are:

BOND RATINGS Explanation of corporate/municipal bond ratings	RATING AGENCIES		
	Fitch	Moody's	Standard & Poor's
Premium quality	AAA	Aaa	AAA
High quality	AA	Aa	AA
Medium quality	A	A	A
Medium grade, lower quality	BBB	Baa	BBB
Predominantly speculative	BB	Ba	BB
Speculative, low grade	B	B	B
Poor to default	CCC	Caa	CCC
Highest speculation	CC	Ca	CC
Lowest quality, no interest	C	C	C
In default, in arrears	DDD		DDD
Questionable value	DD		DD
	D		D

Fitch and Standard & Poor's may use "+" or "-" to modify ratings while Moody's may use numerical modifiers such as 1 (highest), 2, or 3.

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History of Debt Rating

The County's most recent bond rating was on April 30, 2009, when Maricopa County received affirmation on its issuer credit rating for general obligation bonds of Aa1 as well as a bond rating of Aa2 on its lease revenue bonds from Moody's Investor Service. Also affirmed is the County's bond rating of Aa3 on its Certificates of Participation, Series 2000, from Moody's Investor Service. [Moody's Investor Service Press Release dated April 30, 2009](#), states that the bond rating reflects Maricopa County's "strong financial position resulting from conservative management practices, a favorable direct debt profile, and one of the largest tax bases for a large, urban county in the United States."

On August 21, 2007, Maricopa County received an issuer credit rating on its general obligation bonds of AAA as well as a bond rating of AA+ on its Lease Revenue and Refunding Bonds, Series 2007A and 2007B from Standard & Poor's Rating Service. [Standard & Poor's Rating Service Press Release dated August 21, 2007](#), states that the bond rating reflects Maricopa County's "increasingly strong financial patterns; conservative financial planning; strong revenue growth and conservative spending patterns; very low debt ratios and manageable capital needs; and complete insulation from the County's health care system."

On April 26, 2007, Maricopa County received an implied unlimited tax bond rating on its general obligation bonds of Aa1 as well as a bond rating upgrade from A1 to Aa2 on its Lease Revenue bonds along with a bond rating upgrade from A2 to Aa3 on its Certificates of Participation from Moody's Investors Service. [Moody's Investor Service Press Release dated April 26, 2007](#), states that the bond rating "upgrades reflect the significant expansion in the County's regional economy and tax base, very low debt burdens" as well as the "voter approval to create an independent hospital district with its own taxing authority...and significantly improved financial policies and practices at the County."

On April 25, 2007, Maricopa County received an implied bond rating on its general obligation bonds of AAA as well as a bond rating upgrade from AA to AA+ on its Lease Revenue bonds and Certificates of Participation from Fitch Ratings. [Fitch Ratings Press Release dated April 25, 2007](#), states that the bond rating "reflects Maricopa County's expansion of large financial reserves, a record of continued economic growth and diversification, successful fiscal reforms, and the county's modest debt profile...The successful transfer of the medical center to a separate special health district provides further credit comfort."

The County's bond ratings can be viewed on the Department of Finance's webpage at the following location: <http://www.maricopa.gov/Finance>

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The following illustrates a history of the County's various debt ratings.

Type of Debt	Fitch	Date Rating Assigned	Moody's	Date Rating Assigned	Standard & Poor's	Date Rating Assigned
General Obligation	AAA(2)	4/25/07	Aa1(1)	4/30/09	AAA(2)	8/21/07
	AA+	11/11/03	Aa1(2)	4/26/07	A+	4/11/97
	AA	12/4/01	Aa3	12/6/01	A	5/27/94
	AA	4/5/00	Aa3	5/26/00	AA	6/2/76
			A-1	11/6/98		
			A-2	3/17/97		
			A	6/13/94		
			Aa	7/26/93		
			Aa-1	8/21/81		
	Stadium District Revenue Bonds	AAA (3)		Aaa (4)		AAA (4)
(1) Bond rating is "Affirmed Implied" (2) Bond rating is "Implied" (3) Bonds are insured, underlying rating. (4) Bonds are insured, no underlying rating.						

Ratio Analysis

Rating analysts compare direct net debt to the population in order to measure the size or magnitude of the County's debt. This ratio is referred to as the Direct Net Debt Per Capita Ratio. The same ratio is applied to all debt within the County which includes School Districts, Cities and Towns, and Special Districts. This ratio is referred to as the Overall Net Debt Per Capita Ratio. The taxable value of the County is a measure of the County's wealth. It also reflects the capacity of the County's ability to service current and future debt. The ratio of Direct Net Debt as a percentage of Full Value (FV) Property is the comparison of direct net debt to the County's taxable value. The same ratio is applied to all debt within the County and is referred to as the Overall Net Debt as a percentage of Full Value Property. The Full Value Property Per Capita ratio represents the per capita value of taxable property in the County. An explanation of how each ratio is calculated is included in the notes adjacent to the following tables.

There are an infinite number of ratios, which could be calculated to measure the County's debt burden. The following analysis focuses on commonly used ratios instead of creating customized ones. The ratios calculated are for governmental activities and do not include business-type activities. The source of repayment is from either the secondary tax levy or by appropriation from the general fund for debt service payments. Debt for which there is a source of repayment; i.e. pledged revenues for car rental service charge, debt service has been excluded.

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DIRECT AND OVERALL NET DEBT MARICOPA COUNTY, ARIZONA

GOVERNMENTAL ACTIVITIES	Audited 6/30/08	Audited 6/30/09	Projected 6/30/10	Projected 6/30/11
Lease Revenue Bonds (5)	\$ 173,670,000	\$ 163,900,000	\$ 153,285,000	\$ 142,140,000
Lease Trust Certificates	4,612,000	0	0	0
Certificates of Participation (5)	4,295,000	3,850,000	3,385,000	2,895,000
Capital Leases	50,093,644	51,135,339	27,358,339	8,613,372
Direct Net Debt	\$ 232,670,644	\$ 218,885,339	\$ 184,028,338	\$ 153,648,372
Overlapping Debt (1)	7,667,484,231	7,904,280,982	8,037,224,035	8,179,988,993
Overall Net Debt	\$ 7,900,154,875	\$ 8,123,166,321	\$ 8,221,252,373	\$ 8,333,637,365
Population Estimate (2)	3,987,942	4,023,331	4,217,427	4,328,379
Full Value of Taxable Property (3)	\$ 431,682,163	\$ 516,184,657	\$ 444,366,534	\$ 363,787,640
Ratios (4)				
Direct Net Debt Per Capita	\$ 58.34	\$ 54.40	\$ 43.64	\$ 35.50
Overall Net Debt Per Capita	\$ 1,981.01	\$ 2,019.02	\$ 1,949.35	\$ 1,925.35
Direct Net Debt As Percentage Of Full Value Property	0.054%	0.042%	0.041%	0.042%
Overall Net Debt As % Of FV Property	1.83%	1.57%	1.85%	2.29%
FV Property Per Capita	\$ 108,246.85	\$ 128,297.84	\$ 105,364.37	\$ 84,047.09

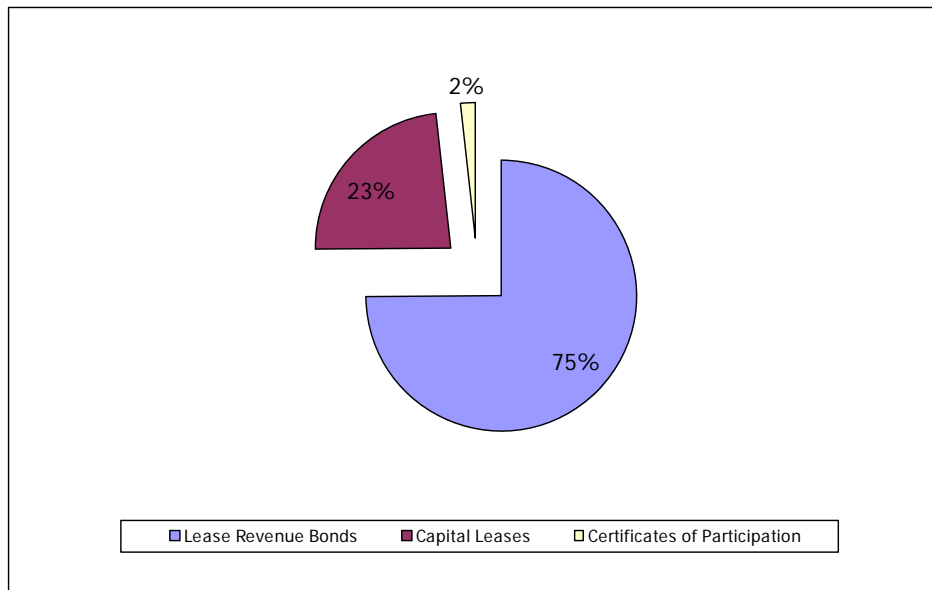
Notes:

- (1) Projected overlapping debt for 2010 and 2011 was based on a three year average increase for general obligation Bonds: Cities, Towns, School Districts and Special Assessment Districts. Source: www.azdor.gov/ReportsResearch/ReportofBondedIndebtedness.aspx
- (2) Projections for 2009, 2010 and 2011 are based on estimates provided by the Department of Economic Security. Source: www.workforce.az.gov
- (3) Full Cash Value Taxable Property Estimates: 2010 and 2011 provided by Maricopa County Assessor's Office; amounts are in billions (000's omitted).
- (4) Summary of Debt Ratios:
 - Direct Net Debt per capita = Direct Net Debt/Population
 - Overall Net Debt per capita = Overall Net Debt/Population
 - Direct Net Debt as a percentage of full value property (FV) = Direct Net Debt/FV property
 - Overall Net Debt a percentage of FV Property = Overall Net Debt/FV property
 - FV property per capita = FV Property/Population
- (5) Governmental activities direct and overall net debt includes the applicable portion of outstanding debt obligations that were reclassified from the transition of the Maricopa County Medical Center (business-type activity) to the Maricopa County Special Health Care District, a separate legal entity. The debt obligations are included in the calculation as they are a direct obligation to the County and are not paid from pledged revenues. Maricopa County will be reimbursed by the Maricopa County Special Health Care District for the debt service payments paid on behalf of the County as provided for in the Intergovernmental Agreement.

Debt Management Plan

The following chart illustrates the current allocation of outstanding Maricopa County debt and other obligations.

**Composition of Outstanding Debt
Maricopa County
As of June 30, 2009**



The following section of the Debt Management Plan contains information on the obligations of Maricopa County by debt type.

General Obligation Bonds

Long-term general obligation bonds shall be issued to finance significant capital improvements for purposes set forth by voters in bond elections. Interest rates on these bonds are generally the lowest of any public securities. Prior to issuance, Arizona general obligation bonds must have a majority vote approval from the residents of the County.

On July 1, 2004, the County made the final debt service payment on the outstanding general obligation bonds, which were the result of the 1986 general election where the voters authorized the County to issue long-term debt. The resulting proceeds from the sale of the bonds were used for the purpose of making improvements in the County which included Criminal and Civil Courts Facilities, Juvenile Court – Juvenile Treatment and Detention Facilities, Law Enforcement and Public Safety, Regional Park Improvements, Environmental Protection, Sanitary Landfill, Public Health Facilities, Infrastructure, Communication Improvements, etc.

Legal Debt Margin – County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed 15 percent of such taxable property. At June 30, 2009, the County had no outstanding general obligation debt, (0.00% of taxable property), while the 6 percent limit was \$3,498,218,117 and the 15 percent limit was \$8,745,545,293.

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The following is a recap of the County's general obligation bonds for the past ten year:

Year Ending June 30	General Obligation
2000	\$ 99,910,000
2001	79,595,000
2002	58,370,000
2003	39,515,000
2004	20,165,000
2005	-
2006	-
2007	-
2008	-
2009	-

Lease Revenue Bonds

On June 1, 2001, the Maricopa County Public Finance Corporation issued \$124,855,000 of Lease Revenue Bonds, Series 2001, to pay for the acquisition, construction and equipment for a planned County Administration Building, Jefferson Street Garage, Clerk of the Court Center, Forensic Science Center and related projects. The issue was also intended to fund improvements to the existing Security Center Building and Jackson Street Garage. Under the terms of the bond indentures the Corporation received the proceeds to construct and purchase these assets and the County will make lease payments to extinguish the debt. Lease payments will equal the aggregate amount of principal and interest due at that date. Upon the final lease payment, the title to the assets will transfer to the County. The County's obligation to make lease payments will be subject to and dependent upon annual appropriations made by the County.

On December 3, 2003, the Maricopa County Public Finance Corporation issued Lease Revenue Refunding Bonds, Series 2003, of \$16,880,000 (par value) with an interest rate ranging from 2.5% to 4% and maturing on July 1, 2012. The proceeds were used to advance refund the 2000 certificates of participation principal of \$4,103,000, 1996 certificates of participation principal of \$1,576,452, 1994 certificates of participation principal of \$3,815,000, 1993 certificates of participation principal of \$580,000, and several capital leases aggregating \$11,104,817. The bonds were issued at a premium of \$457,156 and debt service reserve accounts previously established totaling \$4,461,354 were used for the current refunding and to pay cost of issuance expense.

On August 29, 2005, the Maricopa County Public Finance Corporation defeased the Medical Center's portion of the Series 2001 Lease Revenue Bonds in the amount of \$10,605,000. The County contributed the cash to advance refund the bonds, which mature on July 1, 2006 through July 1, 2015; those bonds maturing on or after July 1, 2012, are callable on July 1, 2011, and are redeemable at par plus accrued interest.

On May 23, 2007, the Maricopa County Public Finance Corporation issued \$108,100,000 of Lease Revenue Bonds, Series 2007A, to pay for the acquisition, construction, and renovation for the Durango Animal Care and Control Facility and various court facilities. Under the terms of

Debt Management Plan

the bond indentures, the Corporation received the proceeds to construct and purchase these assets and the County will make lease payments to extinguish the debt. Bonds maturing after July 1, 2017, are subject to optional redemption in increments of \$5,000 on July 1, 2016, or any date thereafter, at par plus accrued interest to the date fixed for redemption. In the event of nonappropriation, the bonds would be subject to special redemption at par plus accrued interest to the redemption date.

On May 23, 2007, the Maricopa County Public Finance Corporation issued Lease Revenue Refunding Bonds, Series 2007B, for \$32,840,000 (par value) with interest rates ranging from 4% to 5% and maturing from July 1, 2012 to July 1, 2015. The net bond proceeds were \$34,414,011 which included a reoffering premium of \$973,843, County contributions of \$860,000, and cost of issuance of \$259,831. The net proceeds were used to advance refund the Lease Revenue Bonds, Series 2001, of \$32,215,000, with interest rates ranging from 4.75% to 5.5%, maturing from July 1, 2012 through July 1, 2015, and callable on July 1, 2011. The County defeased lease revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds.

SUMMARY OF LEASE REVENUE BOND PRINCIPAL AMOUNTS OUTSTANDING BY ISSUE As of June 30, 2009

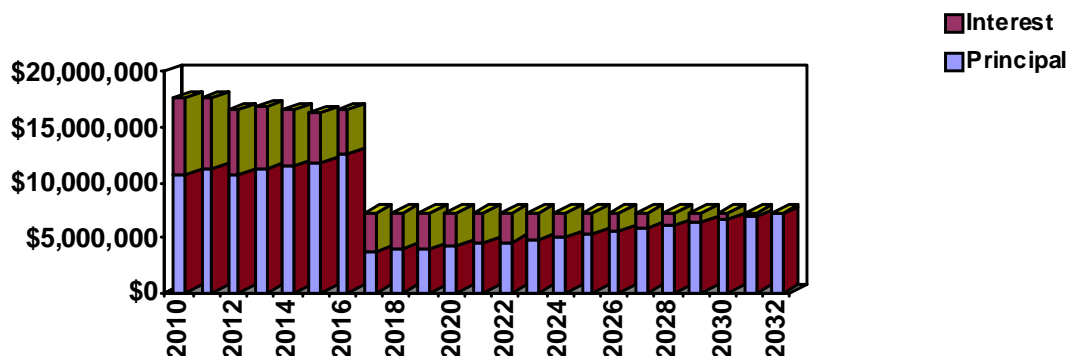
Bond Issue	Amount
2001 Lease Revenue Bonds	\$ 21,175,000
2003 Lease Revenue Refunding Bonds	3,870,000
2007A Lease Revenue Bonds	106,015,000
2007B Lease Revenue Refunding Bonds	32,840,000
Total	\$ 163,900,000

DEBT SERVICE REQUIREMENTS TO MATURITY Lease Revenue Bonds Maricopa County, Arizona As of June 30, 2009

Year Ending June 30	Governmental Activities		Total Debt Service
	Principal	Interest	
2010	\$ 10,615,000	\$ 7,148,079	\$ 17,763,079
2011	11,145,000	6,630,595	17,775,595
2012	10,585,000	6,103,790	16,688,790
2013	11,205,000	5,602,040	16,807,040
2014	11,375,000	5,118,505	16,493,505
2015-19	35,855,000	18,997,075	54,852,075
2020-24	23,160,000	13,363,625	36,523,625
2025-29	29,195,000	7,175,463	36,370,463
2030-32	20,765,000	1,106,787	21,871,787
Total	\$ 163,900,000	\$ 71,245,959	\$ 235,145,959

Debt Management Plan

DEBT SERVICE REQUIREMENTS Lease Revenue Bonds



On January 1, 2005, the Maricopa County Medical Center (business-type activity) was transitioned to the Maricopa County Special Health Care District, a separate legal entity. The following represents the reimbursement schedule for debt service obligations to Maricopa County from the Maricopa County Special Health Care District as provided for in the Intergovernmental Agreement.

REIMBURSEMENT REQUIREMENTS TO MATURITY Special Health Care District (Lease Revenue Bonds) Maricopa County, Arizona As of June 30, 2009

Year Ending June 30	Principal	Interest	Total Debt Service
2010	\$ 1,526,943	\$ 435,430	\$ 1,962,373
2011	1,603,528	363,562	1,967,090
2012	1,075,113	297,639	1,372,752
2013	1,132,999	237,723	1,370,722
2014	1,197,388	174,162	1,371,550
2015-16	2,597,051	143,079	2,740,130
Total	\$ 9,133,022	\$ 1,651,595	\$ 10,784,617

Stadium District

The Stadium District was formed through action of the Maricopa County Board of Supervisors in September 1991 pursuant to the A.R.S., Title 48, Chapter 26. The Stadium District has two purposes:

- To oversee the operation and maintenance of Chase Field, a major league baseball stadium, and
- Enhance and promote major league baseball spring training in the County through the development of new, and the improvement of, existing baseball training facilities.

Debt Management Plan

To accomplish this purpose, the Stadium District possesses the statutory authority to issue special obligation bonds to provide financial assistance for the development and improvement of baseball training facilities located within the County. Fifteen major league baseball teams hold spring training in Arizona as part of the Cactus League: Los Angeles Angels of Anaheim, Chicago Cubs, Colorado Rockies, Milwaukee Brewers, Oakland Athletics, San Diego Padres, San Francisco Giants, Seattle Mariners, Chicago White Sox, Texas Rangers, Kansas City Royals, Los Angeles Dodgers, Cleveland Indians, Cincinnati Reds and Arizona Diamondbacks.

The Stadium District Revenue Bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the District pursuant to A.R.S., Title 48, Chapter 26, Article 2, §48-4234. Under the statute, the District may set the surcharge at \$2.50 on each lease or rental of a motor vehicle licensed for hire, for less than one year, and designed to carry fewer than 15 passengers, regardless of whether such vehicle is licensed in the State of Arizona. The District Board of Directors initially levied a surcharge at a rate of \$1.50 beginning in January 1992. The District Board of Directors increased the surcharge to \$2.50, the maximum amount permitted by statute, in January 1993. The bonds do not constitute a debt or a pledge of the faith or credit of Maricopa County, the State of Arizona, or any other political subdivision. The payment of the bonds is enforceable solely out of the pledged revenues and no owner shall have any right to compel any exercise of taxing power of the District, except for surcharges.

The following tables illustrate the existing debt service for the outstanding Stadium District Revenue Bonds.

SUMMARY OF PRINCIPAL AMOUNT OUTSTANDING BY ISSUE As of June 30, 2009

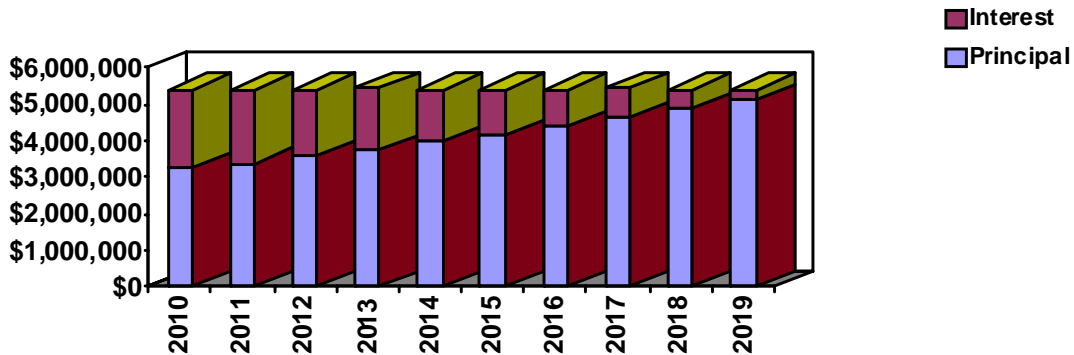
Bond Issue	Amount
Total Stadium District Revenue Bonds, Series 2002	\$ 41,165,000

DEBT SERVICE REQUIREMENTS TO MATURITY Stadium District Revenue Bonds Maricopa County, Arizona As of June 30, 2009

Year Ending June 30	Principal	Interest	Total Debt Service
2010	\$ 3,260,000	\$ 2,159,094	\$ 5,419,094
2011	3,390,000	2,028,694	5,418,694
2012	3,570,000	1,850,719	5,420,719
2013	3,760,000	1,663,294	5,423,294
2014	3,960,000	1,461,194	5,421,194
2015-19	23,225,000	3,875,913	27,100,913
Total	\$ 41,165,000	\$ 13,038,908	\$ 54,203,908

Debt Management Plan

DEBT SERVICE REQUIREMENTS Stadium District Revenue Bonds



Stadium District Loans Payable

On January 23, 2007, the Stadium District entered into a cost-sharing agreement with the Arizona Diamondbacks (Team) for the renovation of suites at Chase Field. Under the terms of the agreement, the Team provided \$537,723 of the funding for the renovations; and the agreement states that the Stadium District will pay the Team back over the next four years, ending December 2010.

On September 10, 2007, the Stadium District entered into a cost-sharing agreement with the Team for the purchase of a video board and related equipment. Under the terms of the agreement, the Team provided \$8,273,928 of the funding for the purchase; and the agreement states that the Stadium District will pay the Team back over ten years, beginning December 2009 and ending in December 2018.

On October 12, 2007, the Stadium District entered into a cost-sharing agreement with the Team for phase II of the suite renovations at Chase Field. Under the terms of the agreement, the Team provided \$1,832,928 of the funding for the renovations; and the agreement states that the Stadium District will pay the Team back over ten years, beginning December 2011 and ending in December 2020.

Debt Management Plan

DEBT SERVICE REQUIREMENTS TO MATURITY
Stadium District Loans Payable
Maricopa County, Arizona
As of June 30, 2009

Year Ending June 30	Principal
2010	\$ 1,179,240
2011	1,179,241
2012	1,200,000
2013	1,200,000
2014	1,200,000
2015-19	4,273,928
2020-21	232,929
Total	\$ 10,465,338

Special Assessment Districts

A Special Assessment District (County Improvement District) process begins with the circulation of a petition. The petition must be signed by either a majority of the persons owning real property or by the owners of fifty-one percent or more of the real property within the limits of the proposed district. With the approval of the petition by the Board of Supervisors, a new improvement district is established. County Improvement Districts are further described in A.R.S., Title 48, Chapter 6, Article 1.

With the Board of Supervisors acting as the Board of Directors for each district, approval of an engineer, and the approval of plans, specifications and cost estimates soon follow. Each of these early phases of the improvement district process contain regulations for public notification through posting of the property, publication in the local newspaper, and the set up of a protest period.

Once the Board of Supervisors approves the awarding of the bid, construction follows. Since the residents pay for these improvements, an assessment is levied against each property owner. Depending on the type of improvement, some assessments are carried on the property tax roll, while others are collected through the County Improvement District Office. If the property owners are unable to prepay the improvement assessment within 30 days after the completion of the work, bonds are sold for the balance of the construction amount. The bonds are collateralized by properties within the District. The receivable is held by the Improvement District, and billed on a semi-annual basis. In cases of a delinquent payment of an assessment, the lien including penalty and interest may be sold at a public auction. If there is no purchaser for the lien, the District (not the County) will assume, as a general obligation, the amount of the assessment and interest accruing thereon.

The following table illustrates the outstanding principal amount by issue for the Special Assessment District Bonds.

Debt Management Plan

SUMMARY OF PRINCIPAL AMOUNT OUTSTANDING BY ISSUE As of June 30, 2009

Bond Issue	Amount
Queen Creek Water	\$ 19,944
Marquerite Drive	3,212
7 th Street North	24,466
Plymouth Street	145,969
Total	\$ 193,591

Certificates of Participation

Certificates of Participation represent proportionate interests in semiannual lease payments. The County's obligation to make lease payments is subject to annual appropriations made by the County for that purpose.

On November 1, 2000, Maricopa County Public Finance Corporation issued \$6,975,000 of Certificates of Participation to pay for the cost of construction for the Desert Vista Health Center.

The following schedule shows all outstanding debt service for the Certificates of Participation as of June 30, 2009. On January 1, 2005, the outstanding debt obligations were reclassified from the transition of the Maricopa County Medical Center (business-type activity) to the Maricopa County Special Health Care District, a separate legal entity. Maricopa County will pay the debt service including principal and interest as they become due and payable and will request reimbursement from the Maricopa County Special Health Care District as provided for in the Intergovernmental Agreement.

The following schedule reflects the Maricopa County debt service requirements which will be reimbursed by the Maricopa County Special Health Care District as provided for in the Intergovernmental Agreement.

SUMMARY OF PRINCIPAL AMOUNT OUTSTANDING BY ISSUE As of June 30, 2009

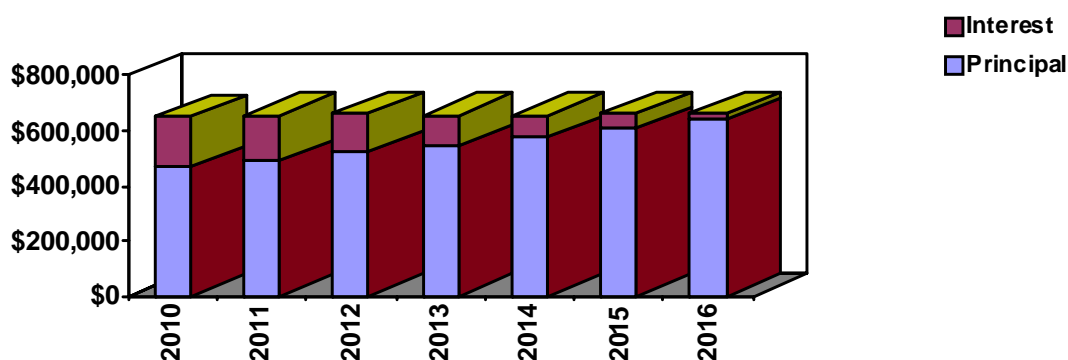
Certificate of Participation Issues	Amount
Total Certificates of Participation, Series 2000	\$ 3,850,000

Debt Management Plan

DEBT SERVICE REQUIREMENTS TO MATURITY Certificates of Participation Maricopa County, Arizona As of June 30, 2009

Year Ending June 30	Governmental Activities		Total Debt Service
	Principal	Interest	
2010	\$ 465,000	\$ 189,759	\$ 654,759
2011	490,000	166,000	656,000
2012	520,000	140,490	660,490
2013	545,000	113,060	658,060
2014	575,000	83,653	658,653
2015 – 16	1,255,000	69,683	1,324,683
Total	\$ 3,850,000	\$ 762,645	\$ 4,612,645

DEBT SERVICE REQUIREMENTS Certificates of Participation



Capital Leases (Lease-Purchase Obligations)

Maricopa County uses lease-purchase financing to expand its borrowing power. This financing technique provides long-term financing through a lease (with a mandatory purchase provision). Lease-purchase agreements use non-appropriation clauses to avoid being classified as long-term debt, which might be subject to State legal restrictions. This clause allows the government to terminate the lease without penalty. However, because it is not likely that the County would be willing to forego the property, lease-purchase agreements are considered long-term obligations for policy planning purposes, regardless of the legal structure.

The County maintains many capital leases, with the majority relating to the computer equipment refresh program where most personal computers are replaced every three years.

The security for lease-purchase financing is the lease payments made by the County and, where legally permitted, also the asset being financed. The following schedule shows all outstanding capital leases as of June 30, 2009.

Debt Management Plan

Capital Leases Governmental Activities Maricopa County, Arizona Fiscal Year Ending June 30, 2009	
2010	\$ 25,034,201
2011	19,331,785
2012	8,317,467
2013	365,791
2014	27,943
2015-17	74,515
Total minimum lease payments	53,151,702
Less: Amount representing interest	(2,016,363)
Present value of net minimum lease payments	\$ 51,135,339

DEBT POLICIES



Debt Management Plan

DEBT POLICIES

Regular, updated debt policies can be an important tool to ensure the use of the County's resources to meet its financial commitments to provide needed services to the citizens of Maricopa County and to maintain sound financial practices.

Administration of Policy

The County Manager is the Chief Executive of the County. With the exception of those responsibilities specifically assigned by state statute to the Chief Financial Officer, the County Manager is ultimately responsible for the approval of any form of County borrowing. The Chief Financial Officer coordinates the administration and issuance of debt, as designated by the County Manager.

The Chief Financial Officer is also responsible for attestation of disclosure and other bond related documents. References to the "County Manager or his designee" in bond documents are hereinafter assumed to assign the Chief Financial Officer as the "designee" for administration of this policy.

Use of Debt Financing

Debt financing includes general obligation bonds, revenue bonds, certificates of participation, lease/purchase agreements, and other obligations permitted to be issued or incurred under Arizona law.

Method of Sale

Debt issues of the County may be sold by competitive, negotiated, or private placement sale methods unless otherwise limited by state law. The selected method of sale will be the option which is expected to result in the lowest cost and most favorable terms given the financial structure used, market conditions, and prior experience.

Competitive Sale

The County will use the competitive sale method unless there are compelling reasons which indicate that a negotiated sale or private placement would have a more favorable result due to prevailing conditions in the market, a financing structure which requires special pre-marketing efforts, or factors are present that are expected to result in an insufficient number or competitive bids. Advantages of using a competitive sale is that the issuer is getting the lowest net interest cost on that day time and all parties are given an equal opportunity, but timing is very inflexible.

Negotiated Sale

When determined appropriate, the County may elect to sell its debt obligations through a negotiated sale. Such determination may be made on an issue by issue basis, for a series of issues, or for part or all of a specific financing program. Negotiated underwriting may be considered upon recommendation of the Chief Financial Officer. Advantages of a negotiated sale is that timing is extremely flexible, the size of the issue can be easily changed at last minute and the issuer has influence over the underwriter selection and bond distribution.

Debt Management Plan

Use of Bond Insurance

This is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities. It will guarantee the payment of principal and interest, which in turn provides a higher credit rating and thus a lower borrowing cost for an issuer.

The present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium when insurance is purchased directly by the County. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Arbitrage Liability Management

Arbitrage is defined as the practice of simultaneously buying and selling an item in different markets in order to profit from a spread in prices or yields resulting from market conditions.

Arbitrage profits are made by selling tax-exempt bonds and investing the proceeds in higher-yielding taxable securities, when referencing municipal bonds. Municipal issuers are allowed to make arbitrage profits under certain restricted conditions. The sale of tax-exempt bonds primarily for the purpose for making arbitrage profits is prohibited by Section 103(c) of the Internal Revenue Code.

The Debt Management Division of the Department of Finance has established a system of record keeping and reporting to meet the arbitrage rebate compliance requirements of the federal tax code. This includes tracking investment earnings on bond proceeds, using outside experts to assist in calculating rebate payments, preparing returns, and making payments in a timely manner in order to preserve the tax exempt status of the County's outstanding debt issues. Arbitrage rebate liabilities are calculated annually and the liability is reported in the County's annual financial statements and note disclosures if applicable. Additionally, general financial reporting and certification requirements embodied in bond covenants are monitored to ensure that all covenants are met. The County structures its financing in such a way as to reduce or eliminate future arbitrage rebate liability, wherever feasible.

Selection of Professional Services

The Chief Financial Officer shall be responsible for establishing a solicitation and selection process for securing professional services that are required to develop and implement the County's debt program. Goals of the solicitation and selection process shall include encouraging participation from qualified service providers, both local and national, and securing services at competitive prices.

Bond Counsel – To render opinions on the validity, enforceability and tax exempt status of the debt and related legal matters, and to prepare the necessary resolutions, agreements and other documents.

Debt Management Plan

Financial Advisor – To advise on the structuring of obligations to be issued, inform the County of various options, advise the County as to how choices will impact the marketability of County obligations and provide other services as defined by contract. To ensure independence, the financial advisor will not bid on nor underwrite any County debt issues.

Competitive proposals will be taken periodically for services to be provided over a period of one year with annual renewal options.

Other professional services will be retained, when required, including managing underwriters, credit agencies, escrow agents, trustees, printers, and others. These services will be procured when in the best interest of the County by a competitive selection process.

Continuing Disclosure of County Financial Information

Annual financial statements and other pertinent credit information, including the Comprehensive Annual Financial Report (CAFR), will be provided by the County upon request. A copy of the CAFR can be viewed from the Maricopa County home page at: <http://www.maricopa.gov/finance/>. All material that has a pertinent bearing on County finances will be provided to the agencies that maintain a rating on County securities.

The Chief Financial Officer shall be responsible for providing ongoing disclosure information to established national information repositories and for maintaining compliance with disclosure standards dictated by state and national regulatory bodies.

Copies of official statements are available through the following recognized municipal repository:

Electronic Municipal Market Access (“EMMA”)
c/o Municipal Securities Rulemaking Board
1900 Duke Street, Suite 600
Alexandria, VA 22314
Phone: (703) 797-6600
Fax: (703) 797-6700
<http://www.dataport.emma.msrb.org>
Email: emmaonline@msrb.org

The Securities and Exchange Commission released final “continuing disclosure” rules (the “Rules”) for municipal bond issues on July 1, 2009, (amended existing Rule 15c2-12). The Rules, which in general were effective on July 3, 1995, impact nearly every issuer of municipal securities. The stated purpose of the Rules is to deter fraud and manipulation in the municipal securities market by prohibiting the underwriting and subsequent recommendation of securities for which adequate information is not available. No underwriter can purchase or sell bonds in an offering of more than \$1,000,000 after July 3, 1995, unless it has reasonably determined that an issuer has undertaken to provide to the public information repositories on a continuing basis both annual financial information and notices of specified material events affecting the issuer or its securities.

This is applicable unless an exemption applies. The County intends to fully comply with the “continuing disclosure” rules.

Debt Management Plan

Maturity Structures

Principal payment schedules should not extend beyond the economic life of the project or equipment financed.

The structure of debt issued by the County should be to provide for either level principal or level debt service. Except in select instances, deferring the repayment of principal should be avoided.

Ratings

The County's goal is to maintain or improve its bond ratings. To that end, prudent financial management policies will be adhered to in all areas. The Chief Financial Officer shall be responsible for maintaining relationships with the rating agencies that currently assign ratings to the County's various debt obligations. The County will maintain a line of communication with the rating agencies informing them of major financial events in the County as they occur. Full disclosure of operations will be made to the bond rating agencies. County staff, with the assistance of the financial advisor and bond counsel, will prepare the necessary materials for presentation to the rating agencies. A personal meeting with representatives of the rating agencies will be scheduled every few years or whenever a major project is initiated.

Modification to Policies

These policies will be reviewed annually and significant changes may be made with the approval of the County Manager. Significant policy changes will be presented to the Board of Supervisors for approval.

INDIVIDUAL DEBT SERVICE SCHEDULES



INDIVIDUAL DEBT SERVICE SCHEDULES

LEASE REVENUE BONDS

STADIUM DISTRICT

CERTIFICATES OF PARTICIPATION

SPECIAL ASSESSMENT

CAPITAL LEASES

Debt Management Plan

MARICOPA COUNTY, ARIZONA TOTAL LEASE REVENUE BONDS LEASE REVENUE BONDS REDEMPTION SCHEDULE

DATE	PRINCIPAL	INTEREST	PERIOD TOTAL	FISCAL TOTAL
7/1/2009	\$ 10,615,000.00	\$ 3,700,148.75	\$ 14,315,148.75	\$ -
1/1/2010	-	3,447,930.00	3,447,930.00	17,763,078.75
7/1/2010	11,145,000.00	3,447,930.00	14,592,930.00	-
1/1/2011	-	3,182,665.00	3,182,665.00	17,775,595.00
7/1/2011	10,585,000.00	3,182,665.00	13,767,665.00	-
1/1/2012	-	2,921,125.00	2,921,125.00	16,688,790.00
7/1/2012	11,205,000.00	2,921,125.00	14,126,125.00	-
1/1/2013	-	2,680,915.00	2,680,915.00	16,807,040.00
7/1/2013	11,375,000.00	2,680,915.00	14,055,915.00	-
1/1/2014	-	2,437,590.00	2,437,590.00	16,493,505.00
7/1/2014	11,840,000.00	2,437,590.00	14,277,590.00	-
1/1/2015	-	2,141,590.00	2,141,590.00	16,419,180.00
7/1/2015	12,470,000.00	2,141,590.00	14,611,590.00	-
1/1/2016	-	1,874,740.00	1,874,740.00	16,486,330.00
7/1/2016	3,660,000.00	1,874,740.00	5,534,740.00	-
1/1/2017	-	1,783,240.00	1,783,240.00	7,317,980.00
7/1/2017	3,845,000.00	1,783,240.00	5,628,240.00	-
1/1/2018	-	1,687,115.00	1,687,115.00	7,315,355.00
7/1/2018	4,040,000.00	1,687,115.00	5,727,115.00	-
1/1/2019	-	1,586,115.00	1,586,115.00	7,313,230.00
7/1/2019	4,240,000.00	1,586,115.00	5,826,115.00	-
1/1/2020	-	1,501,315.00	1,501,315.00	7,327,430.00
7/1/2020	4,410,000.00	1,501,315.00	5,911,315.00	-
1/1/2021	-	1,391,065.00	1,391,065.00	7,302,380.00
7/1/2021	4,630,000.00	1,391,065.00	6,021,065.00	-
1/1/2022	-	1,296,150.00	1,296,150.00	7,317,215.00
7/1/2022	4,820,000.00	1,296,150.00	6,116,150.00	-
1/1/2023	-	1,175,650.00	1,175,650.00	7,291,800.00
7/1/2023	5,060,000.00	1,175,650.00	6,235,650.00	-
1/1/2024	-	1,049,150.00	1,049,150.00	7,284,800.00
7/1/2024	5,315,000.00	1,049,150.00	6,364,150.00	-
1/1/2025	-	916,275.00	916,275.00	7,280,425.00
7/1/2025	5,580,000.00	916,275.00	6,496,275.00	-
1/1/2026	-	790,725.00	790,725.00	7,287,000.00
7/1/2026	5,830,000.00	790,725.00	6,620,725.00	-
1/1/2027	-	659,550.00	659,550.00	7,280,275.00
7/1/2027	6,090,000.00	659,550.00	6,749,550.00	-
1/1/2028	-	514,912.50	514,912.50	7,264,462.50
7/1/2028	6,380,000.00	514,912.50	6,894,912.50	-
1/1/2029	-	363,387.50	363,387.50	7,258,300.00
7/1/2029	6,685,000.00	363,387.50	7,048,387.50	-
1/1/2030	-	246,400.00	246,400.00	7,294,787.50
7/1/2030	6,920,000.00	246,400.00	7,166,400.00	-
1/1/2031	-	125,300.00	125,300.00	7,291,700.00
7/1/2031	7,160,000.00	125,300.00	7,285,300.00	-
1/1/2032	-	-	-	7,285,300.00
	<u>\$ 163,900,000.00</u>	<u>\$ 71,245,958.75</u>	<u>\$ 235,145,958.75</u>	<u>\$ 235,145,958.75</u>

Debt Management Plan

\$124,844,000
MARICOPA COUNTY, ARIZONA
LEASE REVENUE BONDS, SERIES 2001
LEASE REVENUE BONDS REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2009	\$ 6,435,000.00	\$ 573,221.25	\$ 7,008,221.25	\$ -
1/1/2010	-	398,977.50	398,977.50	7,407,198.75
7/1/2010	6,810,000.00	398,977.50	7,208,977.50	-
1/1/2011	-	212,662.50	212,662.50	7,421,640.00
7/1/2011	7,190,000.00	212,662.50	7,402,662.50	-
1/1/2012	-	16,835.00	16,835.00	7,419,497.50
7/1/2012	740,000.00	16,835.00	756,835.00	-
1/1/2013	-	-	-	756,835.00
	<u>\$ 21,175,000.00</u>	<u>\$ 1,830,171.25</u>	<u>\$ 23,005,171.25</u>	<u>\$ 23,005,171.25</u>

Debt Management Plan

\$16,880,000
MARICOPA COUNTY, ARIZONA
LEASE REVENUE REFUNDING BONDS, SERIES 2003
LEASE REVENUE REFUNDING BONDS REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2009	\$ 1,500,000.00	\$ 60,837.50	\$ 1,560,837.50	\$ -
1/1/2010	-	36,462.50	36,462.50	1,597,300.00
7/1/2010	1,550,000.00	36,462.50	1,586,462.50	-
1/1/2011	-	13,212.50	13,212.50	1,599,675.00
7/1/2011	500,000.00	13,212.50	513,212.50	-
1/1/2012	-	5,400.00	5,400.00	518,612.50
7/1/2012	320,000.00	5,400.00	325,400.00	-
1/1/2013	-	-	-	325,400.00
	<u>\$ 3,870,000.00</u>	<u>\$ 170,987.50</u>	<u>\$ 4,040,987.50</u>	<u>\$ 4,040,987.50</u>

Debt Management Plan

\$108,100,000
MARICOPA COUNTY, ARIZONA
LEASE REVENUE BONDS, SERIES 2007A
LEASE REVENUE BONDS REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2009	\$ 2,680,000.00	\$ 2,366,690.00	\$ 5,046,690.00	\$ -
1/1/2010	-	2,313,090.00	2,313,090.00	7,359,780.00
7/1/2010	2,785,000.00	2,313,090.00	5,098,090.00	-
1/1/2011	-	2,257,390.00	2,257,390.00	7,355,480.00
7/1/2011	2,895,000.00	2,257,390.00	5,152,390.00	-
1/1/2012	-	2,199,490.00	2,199,490.00	7,351,880.00
7/1/2012	3,015,000.00	2,199,490.00	5,214,490.00	-
1/1/2013	-	2,124,115.00	2,124,115.00	7,338,605.00
7/1/2013	3,165,000.00	2,124,115.00	5,289,115.00	-
1/1/2014	-	2,044,990.00	2,044,990.00	7,334,105.00
7/1/2014	3,320,000.00	2,044,990.00	5,364,990.00	-
1/1/2015	-	1,961,990.00	1,961,990.00	7,326,980.00
7/1/2015	3,490,000.00	1,961,990.00	5,451,990.00	-
1/1/2016	-	1,874,740.00	1,874,740.00	7,326,730.00
7/1/2016	3,660,000.00	1,874,740.00	5,534,740.00	-
1/1/2017	-	1,783,240.00	1,783,240.00	7,317,980.00
7/1/2017	3,845,000.00	1,783,240.00	5,628,240.00	-
1/1/2018	-	1,687,115.00	1,687,115.00	7,315,355.00
7/1/2018	4,040,000.00	1,687,115.00	5,727,115.00	-
1/1/2019	-	1,586,115.00	1,586,115.00	7,313,230.00
7/1/2019	4,240,000.00	1,586,115.00	5,826,115.00	-
1/1/2020	-	1,501,315.00	1,501,315.00	7,327,430.00
7/1/2020	4,410,000.00	1,501,315.00	5,911,315.00	-
1/1/2021	-	1,391,065.00	1,391,065.00	7,302,380.00
7/1/2021	4,630,000.00	1,391,065.00	6,021,065.00	-
1/1/2022	-	1,296,150.00	1,296,150.00	7,317,215.00
7/1/2022	4,820,000.00	1,296,150.00	6,116,150.00	-
1/1/2023	-	1,175,650.00	1,175,650.00	7,291,800.00
7/1/2023	5,060,000.00	1,175,650.00	6,235,650.00	-
1/1/2024	-	1,049,150.00	1,049,150.00	7,284,800.00
7/1/2024	5,315,000.00	1,049,150.00	6,364,150.00	-
1/1/2025	-	916,275.00	916,275.00	7,280,425.00
7/1/2025	5,580,000.00	916,275.00	6,496,275.00	-
1/1/2026	-	790,725.00	790,725.00	7,287,000.00
7/1/2026	5,830,000.00	790,725.00	6,620,725.00	-
1/1/2027	-	659,550.00	659,550.00	7,280,275.00
7/1/2027	6,090,000.00	659,550.00	6,749,550.00	-
1/1/2028	-	514,912.50	514,912.50	7,264,462.50
7/1/2028	6,380,000.00	514,912.50	6,894,912.50	-
1/1/2029	-	363,387.50	363,387.50	7,258,300.00
7/1/2029	6,685,000.00	363,387.50	7,048,387.50	-
1/1/2030	-	246,400.00	246,400.00	7,294,787.50
7/1/2030	6,920,000.00	246,400.00	7,166,400.00	-
1/1/2031	-	125,300.00	125,300.00	7,291,700.00
7/1/2031	7,160,000.00	125,300.00	7,285,300.00	-
1/1/2032	-	-	-	7,285,300.00
	<u>\$ 106,015,000.00</u>	<u>\$ 62,091,000.00</u>	<u>\$ 168,106,000.00</u>	<u>\$ 168,106,000.00</u>

Debt Management Plan

\$32,840,000
MARICOPA COUNTY, ARIZONA
LEASE REVENUE REFUNDING BONDS, SERIES 2007B
LEASE REVENUE REFUNDING BONDS REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2009	\$ -	\$ 699,400.00	\$ 699,400.00	\$ -
1/1/2010	-	699,400.00	699,400.00	1,398,800.00
7/1/2010	-	699,400.00	699,400.00	-
1/1/2011	-	699,400.00	699,400.00	1,398,800.00
7/1/2011	-	699,400.00	699,400.00	-
1/1/2012	-	699,400.00	699,400.00	1,398,800.00
7/1/2012	7,130,000.00	699,400.00	7,829,400.00	-
1/1/2013	-	556,800.00	556,800.00	8,386,200.00
7/1/2013	8,210,000.00	556,800.00	8,766,800.00	-
1/1/2014	-	392,600.00	392,600.00	9,159,400.00
7/1/2014	8,520,000.00	392,600.00	8,912,600.00	-
1/1/2015	-	179,600.00	179,600.00	9,092,200.00
7/1/2015	8,980,000.00	179,600.00	9,159,600.00	-
1/1/2016	-	-	-	9,159,600.00
	<u>\$ 32,840,000.00</u>	<u>\$ 7,153,800.00</u>	<u>\$ 39,993,800.00</u>	<u>\$ 39,993,800.00</u>

Debt Management Plan

\$58,225,000
MARICOPA COUNTY, ARIZONA
CALCULATED TOTAL OF ALL
STADIUM DISTRICT BOND REDEMPTION SCHEDULE

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
12/1/2009	\$ -	\$ 1,079,546.88	\$ 1,079,546.88	\$ -
6/1/2010	3,260,000.00	1,079,546.88	4,339,546.88	5,419,093.76
12/1/2010	-	1,014,346.88	1,014,346.88	-
6/1/2011	3,390,000.00	1,014,346.88	4,404,346.88	5,418,693.76
12/1/2011	-	925,359.38	925,359.38	-
6/1/2012	3,570,000.00	925,359.38	4,495,359.38	5,420,718.76
12/1/2012	-	831,646.88	831,646.88	-
6/1/2013	3,760,000.00	831,646.88	4,591,646.88	5,423,293.76
12/1/2013	-	730,596.88	730,596.88	-
6/1/2014	3,960,000.00	730,596.88	4,690,596.88	5,421,193.76
12/1/2014	-	624,171.88	624,171.88	-
6/1/2015	4,170,000.00	624,171.88	4,794,171.88	5,418,343.76
12/1/2015	-	512,103.13	512,103.13	-
6/1/2016	4,395,000.00	512,103.13	4,907,103.13	5,419,206.26
12/1/2016	-	393,987.51	393,987.51	-
6/1/2017	4,635,000.00	393,987.51	5,028,987.51	5,422,975.02
12/1/2017	-	269,421.88	269,421.88	-
6/1/2018	4,880,000.00	269,421.88	5,149,421.88	5,418,843.76
12/1/2018	-	138,271.88	138,271.88	-
6/1/2019	5,145,000.00	138,271.88	5,283,271.88	5,421,543.76
	<u>\$ 41,165,000.00</u>	<u>\$ 13,038,906.36</u>	<u>\$ 54,203,906.36</u>	<u>\$ 54,203,906.36</u>

Debt Management Plan

\$6,975,000
MARICOPA COUNTY, ARIZONA
CERTIFICATES OF PARTICIPATION, SERIES 2000
CERTIFICATES OF PARTICIPATION REDEMPTION SCHEDULES

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2009	\$ 465,000.00	\$ 100,633.75	\$ 565,633.75	\$ -
1/1/2010	-	89,125.00	89,125.00	654,758.75
7/1/2010	490,000.00	89,125.00	579,125.00	-
1/1/2011	-	76,875.00	76,875.00	656,000.00
7/1/2011	520,000.00	76,875.00	596,875.00	-
1/1/2012	-	63,615.00	63,615.00	660,490.00
7/1/2012	545,000.00	63,615.00	608,615.00	-
1/1/2013	-	49,445.00	49,445.00	658,060.00
7/1/2013	575,000.00	49,445.00	624,445.00	-
1/1/2014	-	34,207.50	34,207.50	658,652.50
7/1/2014	610,000.00	34,207.50	644,207.50	-
1/1/2015	-	17,737.50	17,737.50	661,945.00
7/1/2015	645,000.00	17,737.50	662,737.50	-
1/1/2016	-	-	-	662,737.50
	<u>\$ 3,850,000.00</u>	<u>\$ 762,643.75</u>	<u>\$ 4,612,643.75</u>	<u>\$ 4,612,643.75</u>

Debt Management Plan

MARICOPA COUNTY, ARIZONA CALCULATED TOTAL OF ALL SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULES

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2009	\$ 16,812.88	\$ 10,756.70	\$ 27,569.58	\$ -
1/1/2010	2,335.70	6,810.19	9,145.89	36,715.47
7/1/2010	16,812.88	6,716.76	23,529.64	-
1/1/2011	4,112.77	6,078.87	10,191.64	33,721.29
7/1/2011	20,024.89	5,914.36	25,939.25	-
1/1/2012	6,005.86	5,131.93	11,137.79	37,077.04
7/1/2012	16,812.88	4,891.70	21,704.58	-
1/1/2013	6,005.86	4,253.81	10,259.67	31,964.24
7/1/2013	16,812.88	4,013.57	20,826.45	-
1/1/2014	6,005.92	3,375.68	9,381.60	30,208.05
7/1/2014	16,812.88	3,135.45	19,948.33	-
1/1/2015	-	2,497.56	2,497.56	22,445.88
7/1/2015	16,812.88	2,497.56	19,310.44	-
1/1/2016	-	1,859.67	1,859.67	21,170.10
7/1/2016	16,812.93	1,859.67	18,672.60	-
1/1/2017	-	1,221.77	1,221.77	19,894.37
7/1/2017	16,813.07	1,221.77	18,034.84	-
1/1/2018	-	583.88	583.88	18,618.72
7/1/2018	14,596.97	583.88	15,180.85	15,180.85
	<u>\$ 193,591.25</u>	<u>\$ 73,404.77</u>	<u>\$ 266,996.02</u>	<u>\$ 266,996.02</u>

Debt Management Plan

\$301,960
MARICOPA COUNTY, ARIZONA
Queen Creek Water K-91
BOND REDEMPTION SCHEDULE
4.875%

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
07/01/09	\$ 2,216.00	\$ 486.14	\$ 2,702.14	\$ -
01/01/10	-	432.13	432.13	3,134.27
07/01/10	2,216.00	432.13	2,648.13	-
01/01/11	-	378.11	378.11	3,026.24
07/01/11	2,216.00	378.11	2,594.11	-
01/01/12	-	324.10	324.10	2,918.21
07/01/12	2,216.00	324.10	2,540.10	-
01/01/13	-	270.08	270.08	2,810.18
07/01/13	2,216.00	270.08	2,486.08	-
01/01/14	-	216.07	216.07	2,702.15
07/01/14	2,216.00	216.07	2,432.07	-
01/01/15	-	162.05	162.05	2,594.12
07/01/15	2,216.00	162.05	2,378.05	-
01/01/16	-	108.04	108.04	2,486.09
07/01/16	2,216.05	108.04	2,324.09	-
01/01/17	-	54.02	54.02	2,378.11
07/01/17	2,216.19	54.02	2,270.21	-
01/01/18	-	-	-	2,270.21
	<u>\$ 19,944.24</u>	<u>\$ 4,375.31</u>	<u>\$ 24,319.55</u>	<u>\$ 24,319.55</u>

Debt Management Plan

\$60,670
MARICOPA COUNTY, ARIZONA
Marquerite Drive K-100
SPECIAL ASSESSMENT BOND REDEMPTION SCHEDULE
9.000%

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
07/01/09	\$ -	\$ 144.54	\$ 144.54	\$ -
01/01/10	-	144.54	144.54	289.08
07/01/10	-	144.54	144.54	-
01/01/11	-	144.54	144.54	289.08
07/01/11	3,212.01	144.54	3,356.55	-
01/01/12	-	-	-	3,356.55
	<u>\$ 3,212.01</u>	<u>\$ 722.70</u>	<u>\$ 3,934.71</u>	<u>\$ 3,934.71</u>

Debt Management Plan

\$60,059
MARICOPA COUNTY, ARIZONA
7th Street North Improvement K-106
BOND REDEMPTION SCHEDULE
9.000%

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
07/01/09	\$ -	\$ 978.64	\$ 978.64	\$ -
01/01/10	2,335.70	978.64	3,314.34	4,292.99
07/01/10	-	885.22	885.22	-
01/01/11	4,112.77	885.22	4,997.99	5,883.20
07/01/11	-	720.71	720.71	-
01/01/12	6,005.86	720.71	6,726.57	7,447.27
07/01/12	-	480.47	480.47	-
01/01/13	6,005.86	480.47	6,486.33	6,966.80
07/01/13	-	240.24	240.24	-
01/01/14	6,005.92	240.24	6,246.16	6,486.39
	<u>\$ 24,466.11</u>	<u>\$ 6,610.55</u>	<u>\$ 31,076.66</u>	<u>\$ 31,076.66</u>

Debt Management Plan

\$145,969
MARICOPA COUNTY, ARIZONA
Plymouth Street K-109
BOND REDEMPTION SCHEDULE
8.000%

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>FISCAL TOTAL</u>
7/1/2009	\$ 16,812.88	\$ 10,756.70	\$ 27,569.58	\$ -
1/1/2010	2,335.70	6,810.19	9,145.89	36,715.47
7/1/2010	16,812.88	6,716.76	23,529.64	-
1/1/2011	4,112.77	6,078.87	10,191.64	33,721.29
7/1/2011	20,024.89	5,914.36	25,939.25	-
1/1/2012	6,005.86	5,131.93	11,137.79	37,077.04
7/1/2012	16,812.88	4,891.70	21,704.58	-
1/1/2013	6,005.86	4,253.81	10,259.67	31,964.24
7/1/2013	16,812.88	4,013.57	20,826.45	-
1/1/2014	6,005.92	3,375.68	9,381.60	30,208.05
7/1/2014	16,812.88	3,135.45	19,948.33	-
1/1/2015	-	2,497.56	2,497.56	22,445.88
7/1/2015	16,812.88	2,497.56	19,310.44	-
1/1/2016	-	1,859.67	1,859.67	21,170.10
7/1/2016	16,812.93	1,859.67	18,672.60	-
1/1/2017	-	1,221.77	1,221.77	19,894.37
7/1/2017	16,813.07	1,221.77	18,034.84	-
1/1/2018	-	583.88	583.88	18,618.72
7/1/2018	14,596.97	583.88	15,180.85	15,180.85
	<u>\$ 193,591.25</u>	<u>\$ 73,404.77</u>	<u>\$ 266,996.02</u>	<u>\$ 266,996.02</u>

Debt Management Plan

MARICOPA COUNTY, ARIZONA
 CALCULATED TOTAL OF ALL CAPITAL LEASES
 Principal and Interest

GOVERNMENTAL ACTIVITIES

Department: Purpose:	Trial Courts Security Equipment	Sheriff Radio Equipment	Sheriff Taser Equipment	Sheriff Laptop Equipment
FY 09-10	\$ 18,130.06	\$ 1,622,570.27	\$ 390,884.98	\$ 325,230.60
FY 10-11	-	1,622,570.28	-	325,230.60
FY 11-12	-	1,071,401.98	-	216,820.40
FY 12-13	-	324,089.15	-	-
FY 13-14	-	-	-	-
FY 14-15	-	-	-	-
FY 15-16	-	-	-	-
FY 16-17	-	-	-	-
	<u>\$ 18,130.06</u>	<u>\$ 4,640,631.68</u>	<u>\$ 390,884.98</u>	<u>\$ 867,281.60</u>

	Medical Examiner Equipment	OCIO Studio Equipment	Voter Equipment	Various Dept Computer Equipment
FY 09-10	\$ 27,943.32	\$ 15,101.52	\$ 1,357,710.44	\$ 21,255,991.92
FY 10-11	27,943.32	15,101.52	1,357,710.36	15,962,591.43
FY 11-12	27,943.32	7,550.91	339,427.59	6,633,685.22
FY 12-13	27,943.32	-	-	-
FY 13-14	27,943.32	-	-	-
FY 14-15	27,943.32	-	-	-
FY 15-16	27,943.28	-	-	-
FY 16-17	18,628.85	-	-	-
	<u>\$ 214,232.05</u>	<u>\$ 37,753.95</u>	<u>\$ 3,054,848.39</u>	<u>\$ 43,852,268.57</u>

Total Principal	\$ 51,135,339.65
Total Interest	2,016,363.00
	<u>\$ 53,151,702.65</u>

Debt Management Plan

County Department: Maricopa County Trial Courts
 Contract Number: Trial Courts
 Lease Description: Security Equipment

LOAN DATA

Loan amount: \$ 123,600.00
 Annual interest rate: 3.82000%
 Term in years: 5
 Payments per year: 12
 First payment due: 7/23/2005

PERIODIC PAYMENT

Calculated payment: \$ 2,266.26

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
53	7/23/09	\$ 17,874.30	\$ 56.90	\$ 2,209.36	\$ 15,664.94	\$ 12,175.28			
54	8/23/09	15,664.94	49.87	2,216.39	13,448.55	12,225.15			
55	9/23/09	13,448.55	42.81	2,223.45	11,225.10	12,267.96			
56	10/23/09	11,225.10	35.73	2,230.53	8,994.57	12,303.69			
57	11/23/09	8,994.57	28.63	2,237.63	6,756.94	12,332.32			
58	12/23/09	6,756.94	21.51	2,244.75	4,512.19	12,353.83			
59	1/23/10	4,512.19	14.36	2,251.90	2,260.29	12,368.19			
60	2/23/10	2,260.29	7.20	2,260.29	(0.00)	12,375.39	\$ 17,874.30	\$ 257.01	\$ 18,131.31
			\$ 257.01	\$ 17,874.30					

Outstanding as of June 30, 2009

Principal \$ 17,874.30
 Total Interest Payment 257.01
 Total Debt Service Payable \$ 18,131.31

Debt Management Plan

County Department: Maricopa County Sheriff's Office
 Contract Number: Sheriff Radios
 Lease Description: Portable Radios

LOAN DATA

Loan amount: \$ 2,292,262.83
 Annual interest rate: 3.81000%
 Term in years: 5
 Payments per year: 60
 First payment due: 7/30/2006

PERIODIC PAYMENT

Calculated payment: \$ 42,022.96

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
37	7/30/2009	\$ 969,566.67	\$ 3,081.28	\$ 38,941.68	\$ 930,624.99	\$ 193,211.68			
38	8/30/2009	930,624.99	2,957.52	39,065.44	891,559.55	196,169.20			
39	9/30/2009	891,559.55	2,833.37	39,189.59	852,369.96	199,002.57			
40	10/30/2009	852,369.96	2,708.83	39,314.13	813,055.83	201,711.40			
41	11/30/2009	813,055.83	2,583.89	39,439.07	773,616.76	204,295.29			
42	12/30/2009	773,616.76	2,458.55	39,564.41	734,052.35	206,753.84			
43	1/30/2010	734,052.35	2,332.82	39,690.14	694,362.21	209,086.66			
44	2/28/2010	694,362.21	2,206.68	39,816.28	654,545.93	211,293.34			
45	3/30/2010	654,545.93	2,080.14	39,942.82	614,603.11	213,373.48			
46	4/30/2010	614,603.11	1,953.21	40,069.75	574,533.36	215,326.69			
47	5/30/2010	574,533.36	1,825.86	40,197.10	534,336.26	217,152.55			
48	6/30/2010	534,336.26	1,698.12	40,324.84	494,011.42	218,850.67	\$ 475,555.25	\$ 28,720.27	\$ 504,275.52
49	7/30/2010	494,011.42	1,569.97	40,452.99	453,558.43	220,420.64			
50	8/30/2010	453,558.43	1,441.41	40,581.55	412,976.88	221,862.05			
51	9/30/2010	412,976.88	1,312.44	40,710.52	372,266.36	223,174.49			
52	10/30/2010	372,266.36	1,183.06	40,839.90	331,426.46	224,357.55			
53	11/30/2010	331,426.46	1,053.27	40,969.69	290,456.77	225,410.82			
54	12/30/2010	290,456.77	923.07	41,099.89	249,356.88	226,333.89			
55	1/30/2011	249,356.88	792.45	41,230.51	208,126.37	227,126.34			
56	2/28/2011	208,126.37	661.42	41,361.54	166,764.83	227,787.76			
57	3/30/2011	166,764.83	529.98	41,492.98	125,271.85	228,317.74			
58	4/30/2011	125,271.85	398.11	41,624.85	83,647.00	228,715.85			
59	5/30/2011	83,647.00	265.83	41,757.13	41,889.87	228,981.68			
60	6/30/2011	41,889.87	133.09	41,889.87	0.00	229,114.77	\$ 494,011.42	\$ 10,264.10	\$ 504,275.52
			\$ 38,984.37	\$ 969,566.67					

Outstanding as of June 30, 2009

Principal \$ 969,566.67
 Total Interest Payment 38,984.37
 Total Debt Service Payable \$ 1,008,551.04

Debt Management Plan

County Department: Maricopa County Elections Department
 Contract Number: Elections Voter Equipment
 Lease Description: Voter Equipment

LOAN DATA

Loan amount: \$ 6,197,731.96
 Annual interest rate: 3.64210%
 Term in years: 5
 Payments per year: 60
 First payment due: 10/20/2006

PERIODIC PAYMENT

Calculated payment: \$ 113,142.53

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
34	7/20/2009	\$ 2,928,765.95	\$ 8,889.17	\$ 104,253.36	\$ 2,824,512.59	\$ 473,626.65			
35	8/20/2009	2,824,512.59	8,572.75	104,569.78	2,719,942.81	482,199.40			
36	9/20/2009	2,719,942.81	8,255.36	104,887.17	2,615,055.64	490,454.76			
37	10/20/2009	2,615,055.64	7,937.02	105,205.51	2,509,850.13	498,391.78			
38	11/20/2009	2,509,850.13	7,617.71	105,524.82	2,404,325.31	506,009.49			
39	12/20/2009	2,404,325.31	7,297.43	105,845.10	2,298,480.21	513,306.92			
40	1/20/2010	2,298,480.21	6,976.17	106,166.36	2,192,313.85	520,283.09			
41	2/20/2010	2,192,313.85	6,653.95	106,488.58	2,085,825.27	526,937.04			
42	3/20/2010	2,085,825.27	6,330.74	106,811.79	1,979,013.48	533,267.78			
43	4/20/2010	1,979,013.48	6,006.55	107,135.98	1,871,877.50	539,274.33			
44	5/20/2010	1,871,877.50	5,681.38	107,461.15	1,764,416.35	544,955.71			
45	6/20/2010	1,764,416.35	5,355.22	107,787.31	1,656,629.04	550,310.93	\$ 1,272,136.91	\$ 85,573.45	\$ 1,357,710.36
46	7/20/2010	1,656,629.04	5,028.07	108,114.46	1,548,514.58	555,339.00			
47	8/20/2010	1,548,514.58	4,699.93	108,442.60	1,440,071.98	560,038.93			
48	9/20/2010	1,440,071.98	4,370.79	108,771.74	1,331,300.24	564,409.72			
49	10/20/2010	1,331,300.24	4,040.66	109,101.87	1,222,198.37	568,450.38			
50	11/20/2010	1,222,198.37	3,709.52	109,433.01	1,112,765.36	572,159.90			
51	12/20/2010	1,112,765.36	3,377.38	109,765.15	1,003,000.21	575,537.28			
52	1/20/2011	1,003,000.21	3,044.23	110,098.30	892,901.91	578,581.51			
53	2/20/2011	892,901.91	2,710.07	110,432.46	782,469.45	581,291.58			
54	3/20/2011	782,469.45	2,374.89	110,767.64	671,701.81	583,666.47			
55	4/20/2011	671,701.81	2,038.70	111,103.83	560,597.98	585,705.17			
56	5/20/2011	560,597.98	1,701.48	111,441.05	449,156.93	587,406.65			
57	6/20/2011	449,156.93	1,363.24	111,779.29	337,377.64	588,769.89	\$ 1,319,251.40	\$ 38,458.96	\$ 1,357,710.36
58	7/20/2011	337,377.64	1,023.98	112,118.55	225,259.09	589,793.87			
59	8/20/2011	225,259.09	683.69	112,458.84	112,800.25	590,477.56			
60	9/20/2011	112,800.25	342.36	112,800.25	0.00	590,819.92	\$ 337,377.64	\$ 2,050.03	\$ 339,427.67
			\$126,082.44	\$2,928,765.95					

Outstanding as of June 30, 2009

Principal \$ 2,928,765.95
 Total Interest Payment 126,082.44
 Total Debt Service Payable \$ 3,054,848.39

Debt Management Plan

County Department: Various Departments
 Contract Number: TFP#20
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$ 941,685.04
 Annual interest rate: 3.59010%
 Term in years: 3
 Payments per year: 12
 First payment due: 2/20/2007

PERIODIC PAYMENT

Calculated payment: \$ 27,630.93

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
30	7/20/2009	\$ 191,121.95	\$ 571.79	\$ 27,059.14	\$ 164,062.81	\$ 51,305.67			
31	8/20/2009	164,062.81	490.83	27,140.10	136,922.71	51,796.50			
32	9/20/2009	136,922.71	409.64	27,221.29	109,701.42	52,206.14			
33	10/20/2009	109,701.42	328.20	27,302.16	82,399.26	52,534.34			
34	11/20/2009	82,399.26	246.52	27,384.41	55,014.85	52,780.86			
35	12/20/2009	55,014.85	164.59	27,466.34	27,548.51	52,945.45			
36	1/20/2010	27,548.51	82.42	27,548.51	(0.00)	53,027.87	\$ 191,121.95	\$ 2,293.99	\$ 193,415.94
			\$ 2,293.99	\$ 191,121.95					

Outstanding as of June 30, 2009

Principal \$ 191,121.95
 Total Interest Payment 2,293.99
 Total Debt Service Payable \$ 193,415.94

Debt Management Plan

County Department: Maricopa County Sheriff's Office
 Contract Number: Sheriff Tasers
 Lease Description: Portable Tasers

LOAN DATA

Loan amount: \$ 1,659,771.61
 Annual interest rate: 3.80700%
 Term in years: 3
 Payments per year: 36
 First payment due: 3/28/2007

PERIODIC PAYMENT

Calculated payment: \$ 48,860.61

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
29	7/28/2009	\$ 385,363.27	\$ 1,222.53	\$ 47,638.08	\$ 337,725.19	\$ 94,911.27			
30	8/28/2009	337,725.19	1,071.40	47,789.21	289,935.98	95,982.67			
31	9/28/2009	289,935.98	919.79	47,940.82	241,995.16	96,902.46			
32	10/28/2009	241,995.16	767.71	48,092.90	193,902.26	97,670.17			
33	11/28/2009	193,902.26	615.14	48,245.47	145,656.79	98,285.31			
34	12/28/2009	145,656.79	462.08	48,398.53	97,258.26	98,747.39			
35	1/28/2010	97,258.26	308.54	48,552.07	48,706.19	99,055.93			
36	2/28/2010	48,706.19	154.52	48,706.19	(0.00)	99,210.45	\$ 385,363.27	\$ 5,521.71	\$ 390,884.98
			\$ 5,521.71	\$ 385,363.27					

Outstanding as of June 30, 2009

Principal \$ 385,363.27
 Total Interest Payment 5,521.71
 Total Debt Service Payable \$ 390,884.98

Debt Management Plan

County Department: Various Departments
 Contract Number: TFP#21
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$ 1,178,779.79
 Annual interest rate: 3.66860%
 Term in years: 3
 Payments per year: 12
 First payment due: 5/3/2007

PERIODIC PAYMENT

Calculated payment: \$ 34,628.78

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
27	7/3/2009	\$ 340,535.21	\$ 1,041.07	\$ 33,587.71	\$ 306,947.50	\$ 63,144.77			
28	8/3/2009	306,947.50	938.39	33,690.39	273,257.11	64,083.16			
29	9/3/2009	273,257.11	835.39	33,793.39	239,463.72	64,918.55			
30	10/3/2009	239,463.72	732.08	33,896.70	205,567.02	65,650.63			
31	11/3/2009	205,567.02	628.45	34,000.33	171,566.69	66,279.08			
32	12/3/2009	171,566.69	524.51	34,104.27	137,462.42	66,803.59			
33	1/3/2010	137,462.42	420.25	34,208.04	103,254.38	67,223.84			
34	2/3/2010	103,254.38	315.67	34,313.12	68,941.26	67,539.51			
35	3/3/2010	68,941.26	210.76	34,418.02	34,523.24	67,750.27			
36	4/3/2010	34,523.24	105.54	34,523.24	0.00	67,855.81	\$ 340,535.21	\$ 5,752.11	\$ 346,287.32
			\$ 5,752.11	\$ 340,535.21					

Outstanding as of June 30, 2009

Principal \$ 340,535.21
 Total Interest Payment 5,752.11
 Total Debt Service Payable \$ 346,287.32

Debt Management Plan

County Department: Various Departments
 Contract Number: Laptop Refresh Program 07-01
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$ 415,641.71
 Annual interest rate: 4.07230%
 Term in years: 3
 Payments per year: 12
 First payment due: 5/3/2007

PERIODIC PAYMENT

Calculated payment: \$ 12,284.76

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
27	7/3/2009	\$ 120,585.53	\$ 409.20	\$ 11,875.56	\$ 108,709.97	\$ 24,756.78			
28	8/3/2009	108,709.97	368.91	11,915.85	96,794.12	25,125.69			
29	9/3/2009	96,794.12	328.48	11,956.28	84,837.84	25,454.17			
30	10/3/2009	84,837.84	287.89	11,996.87	72,840.97	25,742.06			
31	11/3/2009	72,840.97	247.19	12,037.57	60,803.40	25,989.25			
32	12/3/2009	60,803.40	206.34	12,078.42	48,724.98	26,195.59			
33	1/3/2010	48,724.98	165.34	12,119.42	36,605.56	26,360.93			
34	2/3/2010	36,605.56	124.22	12,160.54	24,445.02	26,485.15			
35	3/3/2010	24,445.02	82.95	12,201.81	12,243.21	26,568.10			
36	4/3/2010	12,243.21	41.55	12,243.21	0.00	26,609.65	\$ 120,585.53	\$ 2,262.07	\$ 122,847.60
			\$ 2,262.07	\$ 120,585.53					

Outstanding as of June 30, 2009

Principal \$ 120,585.53
 Total Interest Payment 2,262.07
 Total Debt Service Payable \$ 122,847.60

Debt Management Plan

County Department: Various Departments
 Contract Number: TFP#22
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$ 1,676,149.38
 Annual interest rate: 3.81000%
 Term in years: 3
 Payments per year: 12
 First payment due: 6/27/2007

PERIODIC PAYMENT

Calculated payment: \$ 49,352.18

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
26	7/27/2009	\$ 532,647.83	\$ 1,695.40	\$ 47,656.78	\$ 484,991.05	\$ 91,998.35			
27	8/27/2009	484,991.05	1,543.71	47,808.47	437,182.58	93,542.06			
28	9/27/2009	437,182.58	1,391.54	47,960.64	389,221.94	94,933.60			
29	10/27/2009	389,221.94	1,238.88	48,113.30	341,108.64	96,172.48			
30	11/27/2009	341,108.64	1,085.74	48,266.44	292,842.20	97,258.22			
31	12/27/2009	292,842.20	932.11	48,420.07	244,422.13	98,190.33			
32	1/27/2010	244,422.13	777.99	48,574.19	195,847.94	98,968.32			
33	2/27/2010	195,847.94	623.38	48,728.95	147,118.99	99,591.70			
34	3/27/2010	147,118.99	468.28	48,883.90	98,235.09	100,059.98			
35	4/27/2010	98,235.09	312.68	49,039.50	49,195.59	100,372.66			
36	5/27/2010	49,195.59	156.59	49,195.59	0.00	100,529.25	\$ 532,647.83	\$ 10,226.30	\$ 542,874.13
			\$ 10,226.30	\$ 532,647.83					

Outstanding as of June 30, 2009

Principal \$ 532,647.83
 Total Interest Payment 10,226.30
 Total Debt Service Payable \$ 542,874.13

Debt Management Plan

County Department: Various Departments
 Contract Number: TFP#23
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$ 4,911,404.59
 Annual interest rate: 3.90200%
 Term in years: 3
 Payments per year: 12
 First payment due: 7/26/2007

PERIODIC PAYMENT

Calculated payment: \$ 144,790.82

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
25	7/26/2009	\$ 1,701,313.10	\$ 5,532.56	\$ 139,258.26	\$ 1,562,054.84	\$ 270,420.75			
26	8/26/2009	1,562,054.84	5,079.72	139,711.10	1,422,343.74	275,500.47			
27	9/26/2009	1,422,343.74	4,625.40	140,165.42	1,282,178.32	280,125.87			
28	10/26/2009	1,282,178.32	4,169.61	140,621.21	1,141,557.11	284,295.48			
29	11/26/2009	1,141,557.11	3,712.33	141,078.49	1,000,478.62	288,007.81			
30	12/26/2009	1,000,478.62	3,253.57	141,537.25	858,941.37	291,261.38			
31	1/26/2010	858,941.37	2,793.32	141,997.50	716,943.87	294,054.70			
32	2/26/2010	716,943.87	2,331.57	142,459.25	574,484.62	296,386.27			
33	3/26/2010	574,484.62	1,868.32	142,922.50	431,562.12	298,254.59			
34	4/26/2010	431,562.12	1,403.56	143,387.26	288,174.86	299,658.15			
35	5/26/2010	288,174.86	937.29	143,853.53	144,321.33	300,595.44			
36	6/26/2010	144,321.33	469.49	144,321.33	-	301,064.93	\$ 1,701,313.10	\$ 36,176.74	\$ 1,737,489.84
			\$ 36,176.74	\$ 1,701,313.10					

Outstanding as of June 30, 2009

Principal \$ 1,701,313.10
 Total Interest Payment 36,176.74
 Total Debt Service Payable \$ 1,737,489.84

Debt Management Plan

County Department: Various Departments
 Contract Number: Network Infrastructure
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$ 6,178,775.88
 Annual interest rate: 3.97800%
 Term in years: 3
 Payments per year: 12
 First payment due: 7/26/2007

PERIODIC PAYMENT

Calculated payment: \$ 182,361.69

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
25	7/26/2009	\$ 2,141,907.20	\$ 7,100.47	\$ 175,261.22	\$ 1,966,645.98	\$ 346,912.35			
26	8/26/2009	1,966,645.98	6,519.47	175,842.22	1,790,803.76	353,431.82			
27	9/26/2009	1,790,803.76	5,936.55	176,425.14	1,614,378.62	359,368.37			
28	10/26/2009	1,614,378.62	5,351.70	177,009.99	1,437,368.63	364,720.07			
29	11/26/2009	1,437,368.63	4,764.91	177,596.78	1,259,771.85	369,484.98			
30	12/26/2009	1,259,771.85	4,176.17	178,185.52	1,081,586.33	373,661.15			
31	1/26/2010	1,081,586.33	3,585.48	178,776.21	902,810.12	377,246.63			
32	2/26/2010	902,810.12	2,992.84	179,368.85	723,441.27	380,239.47			
33	3/26/2010	723,441.27	2,398.23	179,963.46	543,477.81	382,637.70			
34	4/26/2010	543,477.81	1,801.64	180,560.05	362,917.76	384,439.34			
35	5/26/2010	362,917.76	1,203.08	181,158.61	181,759.15	385,642.42			
36	6/26/2010	181,759.15	602.54	181,759.15	(0.00)	386,244.96	\$ 2,141,907.20	\$ 46,433.08	\$ 2,188,340.28
			\$ 46,433.08	\$ 2,141,907.20					

Outstanding as of June 30, 2009

Principal \$ 2,141,907.20
 Total Interest Payment 46,433.08
 Total Debt Service Payable \$ 2,188,340.28

Debt Management Plan

County Department: Maricopa County Sheriff's Office
 Contract Number: Sheriff Radios 2
 Lease Description: Portable Radios

LOAN DATA

Loan amount: \$ 2,560,303.91
 Annual interest rate: 3.77540%
 Term in years: 5
 Payments per year: 60
 First payment due: 6/16/2007

PERIODIC PAYMENT

Calculated payment: \$ 46,892.78

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
26	7/16/2009	\$ 1,551,804.26	\$ 4,882.17	\$ 42,010.61	\$ 1,509,793.65	\$ 168,702.02			
27	8/16/2009	1,509,793.65	4,750.00	42,142.78	1,467,650.87	173,452.02			
28	9/16/2009	1,467,650.87	4,617.42	42,275.36	1,425,375.51	178,069.44			
29	10/16/2009	1,425,375.51	4,484.41	42,408.37	1,382,967.14	182,553.85			
30	11/16/2009	1,382,967.14	4,350.99	42,541.79	1,340,425.35	186,904.84			
31	12/16/2009	1,340,425.35	4,217.15	42,675.63	1,297,749.72	191,121.99			
32	1/16/2010	1,297,749.72	4,082.89	42,809.89	1,254,939.83	195,204.88			
33	2/16/2010	1,254,939.83	3,948.20	42,944.58	1,211,995.25	199,153.08			
34	3/16/2010	1,211,995.25	3,813.09	43,079.69	1,168,915.56	202,966.17			
35	4/16/2010	1,168,915.56	3,677.56	43,215.22	1,125,700.34	206,643.73			
36	5/16/2010	1,125,700.34	3,541.60	43,351.18	1,082,349.16	210,185.33			
37	6/16/2010	1,082,349.16	3,405.21	43,487.57	1,038,861.59	213,590.54	\$ 512,942.67	\$ 49,770.69	\$ 562,713.36
38	7/16/2010	1,038,861.59	3,268.39	43,624.39	995,237.20	216,858.93			
39	8/16/2010	995,237.20	3,131.14	43,761.64	951,475.56	219,990.07			
40	9/16/2010	951,475.56	2,993.46	43,899.32	907,576.24	222,983.53			
41	10/16/2010	907,576.24	2,855.35	44,037.43	863,538.81	225,838.88			
42	11/16/2010	863,538.81	2,716.80	44,175.98	819,362.83	228,555.68			
43	12/16/2010	819,362.83	2,577.82	44,314.96	775,047.87	231,133.50			
44	1/16/2011	775,047.87	2,438.40	44,454.38	730,593.49	233,571.90			
45	2/16/2011	730,593.49	2,298.54	44,594.24	685,999.25	235,870.44			
46	3/16/2011	685,999.25	2,158.24	44,734.54	641,264.71	238,028.68			
47	4/16/2011	641,264.71	2,017.50	44,875.28	596,389.43	240,046.18			
48	5/16/2011	596,389.43	1,876.32	45,016.46	551,372.97	241,922.50			
49	6/16/2011	551,372.97	1,734.69	45,158.09	506,214.88	243,657.19	\$ 532,646.71	\$ 30,066.65	\$ 562,713.36
50	7/16/2011	506,214.88	1,592.62	45,300.16	460,914.72	245,249.81			
51	8/16/2011	460,914.72	1,450.09	45,442.69	415,472.03	246,699.90			
52	9/16/2011	415,472.03	1,307.13	45,585.65	369,886.38	248,007.03			
53	10/16/2011	369,886.38	1,163.71	45,729.07	324,157.31	249,170.74			
54	11/16/2011	324,157.31	1,019.84	45,872.94	278,284.37	250,190.58			
55	12/16/2011	278,284.37	875.52	46,017.26	232,267.11	251,066.10			
56	1/16/2012	232,267.11	730.74	46,162.04	186,105.07	251,796.84			
57	2/16/2012	186,105.07	585.51	46,307.27	139,797.80	252,382.35			
58	3/16/2012	139,797.80	439.82	46,452.96	93,344.84	252,822.17			
59	4/16/2012	93,344.84	293.67	46,599.11	46,745.73	253,115.84			
60	5/16/2012	46,745.73	147.05	46,745.73	(0.00)	253,262.89	\$ 506,214.88	\$ 9,605.70	\$ 515,820.58
			\$ 89,443.04	\$ 1,551,804.26					

Outstanding as of June 30, 2009

Principal \$ 1,551,804.26
 Total Interest Payment 89,443.04
 Total Debt Service Payable \$ 1,641,247.30

Debt Management Plan

County Department: Maricopa County Sheriff's Office
 Contract Number: Sheriff Radios 3
 Lease Description: Portable Radios

LOAN DATA

Loan amount: \$ 2,551,965.89
 Annual interest rate: 3.389000%
 Term in years: 5
 Payments per year: 60
 First payment due: 2/4/2008

PERIODIC PAYMENT

Calculated payment: \$ 46,892.78

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE								Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total	
18	7/4/2009	\$ 1,872,196.60	\$ 5,288.07	\$ 41,010.38	\$ 1,831,186.22	\$ 112,592.43				
19	8/4/2009	1,831,186.22	5,172.24	41,126.21	1,790,060.01	117,764.67				
20	9/4/2009	1,790,060.01	5,056.08	41,242.37	1,748,817.64	122,820.75				
21	10/4/2009	1,748,817.64	4,939.59	41,358.86	1,707,458.78	127,760.34				
22	11/4/2009	1,707,458.78	4,822.77	41,475.68	1,665,983.10	132,583.11				
23	12/4/2009	1,665,983.10	4,705.62	41,592.83	1,624,390.27	137,288.73				
24	1/4/2010	1,624,390.27	4,588.14	41,710.31	1,582,679.96	141,876.87				
25	2/4/2010	1,582,679.96	4,470.33	41,828.12	1,540,851.84	146,347.20				
26	3/4/2010	1,540,851.84	4,352.18	41,946.27	1,498,905.57	150,699.38				
27	4/4/2010	1,498,905.57	4,233.70	42,064.75	1,456,840.82	154,933.08				
28	5/4/2010	1,456,840.82	4,114.89	42,183.56	1,414,657.26	159,047.97				
29	6/4/2010	1,414,657.26	3,995.74	42,302.71	1,372,354.55	163,043.71	\$ 499,842.05	\$ 55,739.35	\$ 555,581.40	
30	7/4/2010	1,372,354.55	3,876.26	42,422.19	1,329,932.36	166,919.97				
31	8/4/2010	1,329,932.36	3,756.43	42,542.02	1,287,390.34	170,676.40				
32	9/4/2010	1,287,390.34	3,636.27	42,662.18	1,244,728.16	174,312.67				
33	10/4/2010	1,244,728.16	3,515.77	42,782.68	1,201,945.48	177,828.44				
34	11/4/2010	1,201,945.48	3,394.93	42,903.52	1,159,041.96	181,223.37				
35	12/4/2010	1,159,041.96	3,273.75	43,024.70	1,116,017.26	184,497.12				
36	1/4/2011	1,116,017.26	3,152.23	43,146.22	1,072,871.04	187,649.35				
37	2/4/2011	1,072,871.04	3,030.36	43,268.09	1,029,602.95	190,679.71				
38	3/4/2011	1,029,602.95	2,908.15	43,390.30	986,212.65	193,587.86				
39	4/4/2011	986,212.65	2,785.59	43,512.86	942,699.79	196,373.45				
40	5/4/2011	942,699.79	2,662.69	43,635.76	899,064.03	199,036.14				
41	6/4/2011	899,064.03	2,539.44	43,759.01	855,305.02	201,575.58	\$ 517,049.53	\$ 38,531.87	\$ 555,581.40	
42	7/4/2011	855,305.02	2,415.84	43,882.61	811,422.41	203,991.42				
43	8/4/2011	811,422.41	2,291.89	44,006.56	767,415.85	206,283.31				
44	9/4/2011	767,415.85	2,167.59	44,130.86	723,284.99	208,450.90				
45	10/4/2011	723,284.99	2,042.94	44,255.51	679,029.48	210,493.84				
46	11/4/2011	679,029.48	1,917.94	44,380.51	634,648.97	212,411.78				
47	12/4/2011	634,648.97	1,792.59	44,505.86	590,143.11	214,204.37				
48	1/4/2012	590,143.11	1,666.88	44,631.57	545,511.54	215,871.25				
49	2/4/2012	545,511.54	1,540.82	44,757.63	500,753.91	217,412.07				
50	3/4/2012	500,753.91	1,414.40	44,884.05	455,869.86	218,826.47				
51	4/4/2012	455,869.86	1,287.62	45,010.83	410,859.03	220,114.09				
52	5/4/2012	410,859.03	1,160.49	45,137.96	365,721.07	221,274.58				
53	6/4/2012	365,721.07	1,033.00	45,265.45	320,455.62	222,307.58	\$ 534,849.40	\$ 20,732.00	\$ 555,581.40	
54	7/4/2012	320,455.62	905.14	45,393.31	275,062.31	223,212.72				
55	8/4/2012	275,062.31	776.93	45,521.52	229,540.79	223,989.65				
56	9/4/2012	229,540.79	648.35	45,650.10	183,890.69	224,638.00				
57	10/4/2012	183,890.69	519.41	45,779.04	138,111.65	225,157.41				
58	11/4/2012	138,111.65	390.11	45,908.34	92,203.31	225,547.52				
59	12/4/2012	92,203.31	260.44	46,038.01	46,165.30	225,807.96				
60	1/4/2013	46,165.30	130.40	46,165.30	0.00	225,938.36	\$ 320,455.62	\$ 3,630.78	\$ 324,086.40	
			\$118,634.00	\$1,872,196.60						

Outstanding as of June 30, 2009

Principal \$ 1,872,196.60
 Total Interest Payment 118,634.00
 Total Debt Service Payable \$ 1,990,830.60

Debt Management Plan

County Department: Maricopa County Constables
 Contract Number: Constable Radios
 Lease Description: Portable Radios

LOAN DATA

Loan amount: \$ 94,706.53
 Annual interest rate: 3.45000%
 Term in years: 5
 Payments per year: 60
 First payment due: 3/31/2008

PERIODIC PAYMENT

Calculated payment: \$ 1,720.76

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30			
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total	
17	7/31/2009	\$ 71,005.90	\$ 204.14	\$ 1,515.66	\$ 69,490.24	\$ 4,020.31				
18	8/31/2009	69,490.24	199.78	1,520.02	67,970.22	4,220.09				
19	9/30/2009	67,970.22	195.41	1,524.39	66,445.83	4,415.50				
20	10/31/2009	66,445.83	191.03	1,528.77	64,917.06	4,606.53				
21	11/30/2009	64,917.06	186.64	1,533.16	63,383.90	4,793.17				
22	12/31/2009	63,383.90	182.23	1,537.57	61,846.33	4,975.40				
23	1/31/2010	61,846.33	177.81	1,541.99	60,304.34	5,153.21				
24	2/28/2010	60,304.34	161.82	1,557.98	58,746.36	5,315.03				
25	3/31/2010	58,746.36	168.90	1,550.90	57,195.46	5,483.93				
26	4/30/2010	57,195.46	164.44	1,555.36	55,640.10	5,648.37				
27	5/31/2010	55,640.10	159.97	1,559.83	54,080.27	5,808.34				
28	6/30/2010	54,080.27	155.48	1,564.32	52,515.95	5,963.82	\$ 18,489.95	\$ 2,147.65	\$ 20,637.60	
29	7/31/2010	52,515.95	150.98	1,568.82	50,947.13	6,114.80				
30	8/31/2010	50,947.13	146.47	1,573.33	49,373.80	6,261.27				
31	9/30/2010	49,373.80	141.95	1,577.85	47,795.95	6,403.22				
32	10/31/2010	47,795.95	137.41	1,582.39	46,213.56	6,540.63				
33	11/30/2010	46,213.56	132.86	1,586.94	44,626.62	6,673.49				
34	12/31/2010	44,626.62	128.30	1,591.50	43,035.12	6,801.79				
35	1/31/2011	43,035.12	123.73	1,596.07	41,439.05	6,925.52				
36	2/28/2011	41,439.05	111.20	1,608.60	39,830.45	7,036.72				
37	3/31/2011	39,830.45	114.51	1,605.29	38,225.16	7,151.23				
38	4/30/2011	38,225.16	109.90	1,609.90	36,615.26	7,261.13				
39	5/31/2011	36,615.26	105.27	1,614.53	35,000.73	7,366.40				
40	6/30/2011	35,000.73	100.63	1,619.17	33,381.56	7,467.03	\$ 19,134.39	\$ 1,503.21	\$ 20,637.60	
41	7/31/2011	33,381.56	95.97	1,623.83	31,757.73	7,563.00				
42	8/31/2011	31,757.73	91.30	1,628.50	30,129.23	7,654.30				
43	9/30/2011	30,129.23	86.62	1,633.18	28,496.05	7,740.92				
44	10/31/2011	28,496.05	81.93	1,637.87	26,858.18	7,822.85				
45	11/30/2011	26,858.18	77.22	1,642.58	25,215.60	7,900.07				
46	12/31/2011	25,215.60	72.50	1,647.30	23,568.30	7,972.57				
47	1/31/2012	23,568.30	67.76	1,652.04	21,916.26	8,040.33				
48	2/29/2012	21,916.26	60.91	1,658.89	20,257.37	8,101.24				
49	3/31/2012	20,257.37	58.24	1,661.56	18,595.81	8,159.48				
50	4/30/2012	18,595.81	53.46	1,666.34	16,929.47	8,212.94				
51	5/31/2012	16,929.47	48.67	1,671.13	15,258.34	8,261.61				
52	6/30/2012	15,258.34	43.87	1,675.93	13,582.41	8,305.48	\$ 19,799.15	\$ 838.45	\$ 20,637.60	
53	7/31/2012	13,582.41	39.05	1,680.75	11,901.66	8,344.53				
54	8/31/2012	11,901.66	34.22	1,685.58	10,216.08	8,378.75				
55	9/30/2012	10,216.08	29.37	1,690.43	8,525.65	8,408.12				
56	10/31/2012	8,525.65	24.51	1,695.29	6,830.36	8,432.63				
57	11/30/2012	6,830.36	19.64	1,700.16	5,130.20	8,452.27				
58	12/31/2012	5,130.20	14.75	1,705.05	3,425.15	8,467.02				
59	1/31/2013	3,425.15	9.85	1,709.95	1,715.20	8,476.87				
60	2/28/2013	1,715.20	4.60	1,715.20	(0.00)	8,481.47	\$ 13,582.41	\$ 175.99	\$ 13,758.40	
			\$ 4,665.30	\$ 71,005.90						

Outstanding as of June 30, 2009

Principal \$ 71,005.90
 Total Interest Payment 4,665.30
 Total Debt Service Payable \$ 75,671.20

Debt Management Plan

County Department: Various Departments
 Contract Number: TFP#24
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$ 1,003,064.22
 Annual interest rate: 2.57500%
 Term in years: 3
 Payments per year: 12
 First payment due: 4/1/2008

PERIODIC PAYMENT

Calculated payment: \$ 28,982.61

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30			
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total	
16	7/1/2009	\$ 594,504.39	\$ 1,275.47	\$ 27,707.14	\$ 566,797.25	\$ 27,454.79				
17	8/1/2009	566,797.25	1,216.02	27,766.59	539,030.66	28,670.81				
18	9/1/2009	539,030.66	1,156.45	27,826.16	511,204.50	29,827.26				
19	10/1/2009	511,204.50	1,096.75	27,885.86	483,318.64	30,924.01				
20	11/1/2009	483,318.64	1,036.92	27,945.69	455,372.95	31,960.93				
21	12/1/2009	455,372.95	976.97	28,005.64	427,367.31	32,937.90				
22	1/1/2010	427,367.31	916.89	28,065.72	399,301.59	33,854.79				
23	2/1/2010	399,301.59	856.67	28,125.94	371,175.65	34,711.46				
24	3/1/2010	371,175.65	796.33	28,186.28	342,989.37	35,507.79				
25	4/1/2010	342,989.37	735.86	28,246.75	314,742.62	36,243.65				
26	5/1/2010	314,742.62	675.26	28,307.35	286,435.27	36,918.91				
27	6/1/2010	286,435.27	614.53	28,368.08	258,067.19	37,533.44	\$ 336,437.20	\$ 11,354.12	\$ 347,791.32	
28	7/1/2010	258,067.19	553.66	28,428.95	229,638.24	38,087.10				
29	8/1/2010	229,638.24	492.67	28,489.94	201,148.30	38,579.77				
30	9/1/2010	201,148.30	431.55	28,551.06	172,597.24	39,011.32				
31	10/1/2010	172,597.24	370.29	28,612.32	143,984.92	39,381.61				
32	11/1/2010	143,984.92	308.91	28,673.70	115,311.22	39,690.52				
33	12/1/2010	115,311.22	247.39	28,735.22	86,576.00	39,937.91				
34	1/1/2011	86,576.00	185.74	28,796.87	57,779.13	40,123.65				
35	2/1/2011	57,779.13	123.96	28,858.65	28,920.48	40,247.61				
36	3/1/2011	28,920.48	62.05	28,920.48	0.00	40,309.66	\$ 258,067.19	\$ 2,776.22	\$ 260,843.41	
			\$ 14,130.34	\$ 594,504.39						

Outstanding as of June 30, 2009

Principal \$ 594,504.39
 Total Interest Payment 14,130.34
 Total Debt Service Payable \$ 608,634.73

Debt Management Plan

County Department: Various Departments
 Contract Number: Laptop Refresh Program 08-01
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$ 1,302,731.66
 Annual interest rate: 2.49900%
 Term in years: 3
 Payments per year: 12
 First payment due: 5/27/2008

PERIODIC PAYMENT

Calculated payment: \$ 37,598.23

AMORTIZATION SCHEDULE

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Fiscal Year Ended 6/30		
							Principal	Interest	Total
15	7/27/2009	\$ 807,675.12	\$ 1,682.19	\$ 35,916.04	\$ 771,759.08	\$ 33,000.87			
16	8/27/2009	771,759.08	1,607.39	35,990.84	735,768.24	34,608.26			
17	9/27/2009	735,768.24	1,532.43	36,065.80	699,702.44	36,140.69			
18	10/27/2009	699,702.44	1,457.31	36,140.92	663,561.52	37,598.00			
19	11/27/2009	663,561.52	1,382.04	36,216.19	627,345.33	38,980.04			
20	12/27/2009	627,345.33	1,306.61	36,291.62	591,053.71	40,286.65			
21	1/27/2010	591,053.71	1,231.02	36,367.21	554,686.50	41,517.67			
22	2/27/2010	554,686.50	1,155.28	36,442.95	518,243.55	42,672.95			
23	3/27/2010	518,243.55	1,079.38	36,518.85	481,724.70	43,752.33			
24	4/27/2010	481,724.70	1,003.32	36,594.91	445,129.79	44,755.65			
25	5/27/2010	445,129.79	927.10	36,671.13	408,458.66	45,682.75			
26	6/27/2010	408,458.66	850.72	36,747.51	371,711.15	46,533.47	\$ 435,963.97	\$ 15,214.79	\$ 451,178.76
27	7/27/2010	371,711.15	774.18	36,824.05	334,887.10	47,307.65			
28	8/27/2010	334,887.10	697.49	36,900.74	297,986.36	48,005.14			
29	9/27/2010	297,986.36	620.63	36,977.60	261,008.76	48,625.77			
30	10/27/2010	261,008.76	543.62	37,054.61	223,954.15	49,169.39			
31	11/27/2010	223,954.15	466.44	37,131.79	186,822.36	49,635.83			
32	12/27/2010	186,822.36	389.11	37,209.12	149,613.24	50,024.94			
33	1/27/2011	149,613.24	311.61	37,286.62	112,326.62	50,336.55			
34	2/27/2011	112,326.62	233.95	37,364.28	74,962.34	50,570.50			
35	3/27/2011	74,962.34	156.13	37,442.10	37,520.24	50,726.63			
36	4/27/2011	37,520.24	78.18	37,520.24	0.00	50,804.81	\$ 371,711.15	\$ 4,271.34	\$ 375,982.49
			\$ 19,486.13	\$ 807,675.12					

Outstanding as of June 30, 2009

Principal \$ 807,675.12
 Total Interest Payment 19,486.13
 Total Debt Service Payable \$ 827,161.25

Debt Management Plan

County Department: Various Departments
 Contract Number: TFP#25
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$ 3,802,027.31
 Annual interest rate: 2.78000%
 Term in years: 3
 Payments per year: 12
 First payment due: 7/25/2008

PERIODIC PAYMENT

Calculated payment: \$ 110,199.31

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
13	7/25/2009	\$ 2,569,708.88	\$ 5,953.16	\$ 104,246.15	\$ 2,465,462.73	\$ 96,026.45			
14	8/25/2009	2,465,462.73	5,711.66	104,487.65	2,360,975.08	101,738.11			
15	9/25/2009	2,360,975.08	5,469.59	104,729.72	2,256,245.36	107,207.70			
16	10/25/2009	2,256,245.36	5,226.97	104,972.34	2,151,273.02	112,434.67			
17	11/25/2009	2,151,273.02	4,983.78	105,215.53	2,046,057.49	117,418.45			
18	12/25/2009	2,046,057.49	4,740.03	105,459.28	1,940,598.21	122,158.48			
19	1/25/2010	1,940,598.21	4,495.72	105,703.59	1,834,894.62	126,654.20			
20	2/25/2010	1,834,894.62	4,250.84	105,948.47	1,728,946.15	130,905.04			
21	3/25/2010	1,728,946.15	4,005.39	106,193.92	1,622,752.23	134,910.43			
22	4/25/2010	1,622,752.23	3,759.38	106,439.93	1,516,312.30	138,669.81			
23	5/25/2010	1,516,312.30	3,512.79	106,686.52	1,409,625.78	142,182.60			
24	6/25/2010	1,409,625.78	3,265.63	106,933.68	1,302,692.10	145,448.23	\$ 1,267,016.78	\$ 55,374.94	\$ 1,322,391.72
25	7/25/2010	1,302,692.10	3,017.90	107,181.41	1,195,510.69	148,466.13			
26	8/25/2010	1,195,510.69	2,769.60	107,429.71	1,088,080.98	151,235.73			
27	9/25/2010	1,088,080.98	2,520.72	107,678.59	980,402.39	153,756.45			
28	10/25/2010	980,402.39	2,271.27	107,928.04	872,474.35	156,027.72			
29	11/25/2010	872,474.35	2,021.23	108,178.08	764,296.27	158,048.95			
30	12/25/2010	764,296.27	1,770.62	108,428.69	655,867.58	159,819.57			
31	1/25/2011	655,867.58	1,519.43	108,679.88	547,187.70	161,339.00			
32	2/25/2011	547,187.70	1,267.65	108,931.66	438,256.04	162,606.65			
33	3/25/2011	438,256.04	1,015.29	109,184.02	329,072.02	163,621.94			
34	4/25/2011	329,072.02	762.35	109,436.96	219,635.06	164,384.29			
35	5/25/2011	219,635.06	508.82	109,690.49	109,944.57	164,893.11			
36	6/25/2011	109,944.57	254.70	109,944.57	0.00	165,147.81	\$ 1,302,692.10	\$ 19,699.58	\$ 1,322,391.68
			\$ 75,074.52	\$2,569,708.88					

Outstanding as of June 30, 2009

Principal \$ 2,569,708.88
 Total Interest Payment 75,074.52
 Total Debt Service Payable \$ 2,644,783.40

Debt Management Plan

County Department: Various Departments
 Contract Number: Desktop Refresh Program 08-01
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$ 7,025,865.82
 Annual interest rate: 2.78000%
 Term in years: 3
 Payments per year: 12
 First payment due: 7/25/2008

PERIODIC PAYMENT

Calculated payment: \$ 203,640.19

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
13	7/25/2009	\$ 4,748,632.35	\$ 11,001.00	\$ 192,639.19	\$ 4,555,993.16	\$ 177,449.81			
14	8/25/2009	4,555,993.16	10,554.72	193,085.47	4,362,907.69	188,004.53			
15	9/25/2009	4,362,907.69	10,107.40	193,532.79	4,169,374.90	198,111.93			
16	10/25/2009	4,169,374.90	9,659.05	193,981.14	3,975,393.76	207,770.98			
17	11/25/2009	3,975,393.76	9,209.66	194,430.53	3,780,963.23	216,980.64			
18	12/25/2009	3,780,963.23	8,759.23	194,880.96	3,586,082.27	225,739.87			
19	1/25/2010	3,586,082.27	8,307.76	195,332.43	3,390,749.84	234,047.63			
20	2/25/2010	3,390,749.84	7,855.24	195,784.95	3,194,964.89	241,902.87			
21	3/25/2010	3,194,964.89	7,401.67	196,238.52	2,998,726.37	249,304.54			
22	4/25/2010	2,998,726.37	6,947.05	196,693.14	2,802,033.23	256,251.59			
23	5/25/2010	2,802,033.23	6,491.38	197,148.81	2,604,884.42	262,742.97			
24	6/25/2010	2,604,884.42	6,034.65	197,605.54	2,407,278.88	268,777.62	\$ 2,341,353.47	\$ 102,328.81	\$ 2,443,682.28
25	7/25/2010	2,407,278.88	5,576.86	198,063.33	2,209,215.55	274,354.48			
26	8/25/2010	2,209,215.55	5,118.02	198,522.17	2,010,693.38	279,472.50			
27	9/25/2010	2,010,693.38	4,658.11	198,982.08	1,811,711.30	284,130.61			
28	10/25/2010	1,811,711.30	4,197.13	199,443.06	1,612,268.24	288,327.74			
29	11/25/2010	1,612,268.24	3,735.09	199,905.10	1,412,363.14	292,062.83			
30	12/25/2010	1,412,363.14	3,271.97	200,368.22	1,211,994.92	295,334.80			
31	1/25/2011	1,211,994.92	2,807.79	200,832.40	1,011,162.52	298,142.59			
32	2/25/2011	1,011,162.52	2,342.53	201,297.66	809,864.86	300,485.12			
33	3/25/2011	809,864.86	1,876.19	201,764.00	608,100.86	302,361.31			
34	4/25/2011	608,100.86	1,408.77	202,231.42	405,869.44	303,770.08			
35	5/25/2011	405,869.44	940.26	202,699.93	203,169.51	304,710.34			
36	6/25/2011	203,169.51	470.68	203,169.51	(0.00)	305,181.02	\$ 2,407,278.88	\$ 36,403.40	\$ 2,443,682.28
			\$138,732.21	\$ 4,748,632.35					

Outstanding as of June 30, 2009

Principal \$ 4,748,632.35
 Total Interest Payment 138,732.21
 Total Debt Service Payable \$ 4,887,364.56

Debt Management Plan

County Department: Various Departments
 Contract Number: Network Infrastructure 08-01
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: **\$14,173,582.01**
 Annual interest rate: **2.73000%**
 Term in years: **3**
 Payments per year: **12**
 First payment due: **7/25/2008**

PERIODIC PAYMENT

Calculated payment: **\$ 410,500.53**

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
13	7/25/2009	\$ 9,577,286.45	\$ 21,788.33	\$ 388,712.20	\$ 9,188,574.25	\$ 351,499.13			
14	8/25/2009	9,188,574.25	20,904.01	389,596.52	8,798,977.73	372,403.14			
15	9/25/2009	8,798,977.73	20,017.67	390,482.86	8,408,494.87	392,420.81			
16	10/25/2009	8,408,494.87	19,129.33	391,371.20	8,017,123.67	411,550.14			
17	11/25/2009	8,017,123.67	18,238.96	392,261.57	7,624,862.10	429,789.10			
18	12/25/2009	7,624,862.10	17,346.56	393,153.97	7,231,708.13	447,135.66			
19	1/25/2010	7,231,708.13	16,452.14	394,048.39	6,837,659.74	463,587.80			
20	2/25/2010	6,837,659.74	15,555.68	394,944.85	6,442,714.89	479,143.48			
21	3/25/2010	6,442,714.89	14,657.18	395,843.35	6,046,871.54	493,800.66			
22	4/25/2010	6,046,871.54	13,756.63	396,743.90	5,650,127.64	507,557.29			
23	5/25/2010	5,650,127.64	12,854.04	397,646.49	5,252,481.15	520,411.33			
24	6/25/2010	5,252,481.15	11,949.39	398,551.14	4,853,930.01	532,360.72	\$ 4,723,356.44	\$ 202,649.92	\$ 4,926,006.36
25	7/25/2010	4,853,930.01	11,042.69	399,457.84	4,454,472.17	543,403.41			
26	8/25/2010	4,454,472.17	10,133.92	400,366.61	4,054,105.56	553,537.33			
27	9/25/2010	4,054,105.56	9,223.09	401,277.44	3,652,828.12	562,760.42			
28	10/25/2010	3,652,828.12	8,310.18	402,190.35	3,250,637.77	571,070.60			
29	11/25/2010	3,250,637.77	7,395.20	403,105.33	2,847,532.44	578,465.80			
30	12/25/2010	2,847,532.44	6,478.14	404,022.39	2,443,510.05	584,943.94			
31	1/25/2011	2,443,510.05	5,558.99	404,941.54	2,038,568.51	590,502.93			
32	2/25/2011	2,038,568.51	4,637.74	405,862.79	1,632,705.72	595,140.67			
33	3/25/2011	1,632,705.72	3,714.41	406,786.12	1,225,919.60	598,855.08			
34	4/25/2011	1,225,919.60	2,788.97	407,711.56	818,208.04	601,644.05			
35	5/25/2011	818,208.04	1,861.42	408,639.11	409,568.93	603,505.47			
36	6/25/2011	409,568.93	931.77	409,568.93	0.00	604,437.24	\$ 4,853,930.01	\$ 72,076.52	\$ 4,926,006.53
			\$274,726.44	\$ 9,577,286.45					

Outstanding as of June 30, 2009

Principal \$ 9,577,286.45
 Total Interest Payment 274,726.44
 Total Debt Service Payable \$ 9,852,012.89

Debt Management Plan

County Department: Maricopa County OCIO
 Contract Number: OCIO Studio Equipment
 Lease Description: Studio Equipment

LOAN DATA

Loan amount: \$ 42,305.69
 Annual interest rate: 4.50000%
 Term in years: 3
 Payments per year: 12
 First payment due: 1/16/2009

PERIODIC PAYMENT

Calculated payment: \$ 1,258.46

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE								Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total	
7	7/16/2009	\$ 35,644.64	\$ 133.67	\$ 1,124.79	\$ 34,519.85	\$ 1,023.38				
8	8/16/2009	34,519.85	129.45	1,129.01	33,390.84	1,152.83				
9	9/16/2009	33,390.84	125.22	1,133.24	32,257.60	1,278.05				
10	10/16/2009	32,257.60	120.97	1,137.49	31,120.11	1,399.02				
11	11/16/2009	31,120.11	116.70	1,141.76	29,978.35	1,515.72				
12	12/16/2009	29,978.35	112.42	1,146.04	28,832.31	1,628.14				
13	1/16/2010	28,832.31	108.12	1,150.34	27,681.97	1,736.26				
14	2/16/2010	27,681.97	103.81	1,154.65	26,527.32	1,840.07				
15	3/16/2010	26,527.32	99.48	1,158.98	25,368.34	1,939.55				
16	4/16/2010	25,368.34	95.13	1,163.33	24,205.01	2,034.68				
17	5/16/2010	24,205.01	90.77	1,167.69	23,037.32	2,125.45				
18	6/16/2010	23,037.32	86.39	1,172.07	21,865.25	2,211.84	\$ 13,779.39	\$ 1,322.13	\$ 15,101.52	
19	7/16/2010	21,865.25	81.99	1,176.47	20,688.78	2,293.83				
20	8/16/2010	20,688.78	77.58	1,180.88	19,507.90	2,371.41				
21	9/16/2010	19,507.90	73.15	1,185.31	18,322.59	2,444.56				
22	10/16/2010	18,322.59	68.71	1,189.75	17,132.84	2,513.27				
23	11/16/2010	17,132.84	64.25	1,194.21	15,938.63	2,577.52				
24	12/16/2010	15,938.63	59.77	1,198.69	14,739.94	2,637.29				
25	1/16/2011	14,739.94	55.27	1,203.19	13,536.75	2,692.56				
26	2/16/2011	13,536.75	50.76	1,207.70	12,329.05	2,743.32				
27	3/16/2011	12,329.05	46.23	1,212.23	11,116.82	2,789.55				
28	4/16/2011	11,116.82	41.69	1,216.77	9,900.05	2,831.24				
29	5/16/2011	9,900.05	37.12	1,221.34	8,678.71	2,868.36				
30	6/16/2011	8,678.71	32.54	1,225.92	7,452.79	2,900.90	\$ 14,412.46	\$ 689.06	\$ 15,101.52	
31	7/16/2011	7,452.79	27.95	1,230.51	6,222.28	2,928.85				
32	8/16/2011	6,222.28	23.33	1,235.13	4,987.15	2,952.18				
33	9/16/2011	4,987.15	18.70	1,239.76	3,747.39	2,970.88				
34	10/16/2011	3,747.39	14.05	1,244.41	2,502.98	2,984.93				
35	11/16/2011	2,502.98	9.39	1,249.07	1,253.91	2,994.32				
36	12/16/2011	1,253.91	4.70	1,253.91	(0.00)	2,999.02	\$ 7,452.79	\$ 98.12	\$ 7,550.91	
			\$ 2,109.31	\$ 35,644.64						

Outstanding as of June 30, 2009

Principal \$ 35,644.64
 Total Interest Payment 2,109.31
 Total Debt Service Payable \$ 37,753.95

Debt Management Plan

County Department: Maricopa County Sheriff's Office
 Contract Number: Sheriff Laptop
 Lease Description: Laptop Computer Equipment

LOAN DATA

Loan amount: \$ 916,326.46
 Annual interest rate: 4.12000%
 Term in years: 3
 Payments per year: 12
 First payment due: 3/6/2009

PERIODIC PAYMENT

Calculated payment: \$ 27,102.55

AMORTIZATION SCHEDULE

							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
5	7/6/2009	\$ 820,005.83	\$ 2,815.35	\$ 24,287.20	\$ 795,718.63	\$ 14,904.92			
6	8/6/2009	795,718.63	2,731.97	24,370.58	771,348.05	17,636.89			
7	9/6/2009	771,348.05	2,648.29	24,454.26	746,893.79	20,285.18			
8	10/6/2009	746,893.79	2,564.33	24,538.22	722,355.57	22,849.51			
9	11/6/2009	722,355.57	2,480.09	24,622.46	697,733.11	25,329.60			
10	12/6/2009	697,733.11	2,395.55	24,707.00	673,026.11	27,725.15			
11	1/6/2010	673,026.11	2,310.72	24,791.83	648,234.28	30,035.87			
12	2/6/2010	648,234.28	2,225.60	24,876.95	623,357.33	32,261.47			
13	3/6/2010	623,357.33	2,140.19	24,962.36	598,394.97	34,401.66			
14	4/6/2010	598,394.97	2,054.49	25,048.06	573,346.91	36,456.15			
15	5/6/2010	573,346.91	1,968.49	25,134.06	548,212.85	38,424.64			
16	6/6/2010	548,212.85	1,882.20	25,220.35	522,992.50	40,306.84	\$ 297,013.33	\$ 28,217.27	\$ 325,230.60
17	7/6/2010	522,992.50	1,795.61	25,306.94	497,685.56	42,102.45			
18	8/6/2010	497,685.56	1,708.72	25,393.83	472,291.73	43,811.17			
19	9/6/2010	472,291.73	1,621.53	25,481.02	446,810.71	45,432.70			
20	10/6/2010	446,810.71	1,534.05	25,568.50	421,242.21	46,966.75			
21	11/6/2010	421,242.21	1,446.26	25,656.29	395,585.92	48,413.01			
22	12/6/2010	395,585.92	1,358.18	25,744.37	369,841.55	49,771.19			
23	1/6/2011	369,841.55	1,269.79	25,832.76	344,008.79	51,040.98			
24	2/6/2011	344,008.79	1,181.10	25,921.45	318,087.34	52,222.08			
25	3/6/2011	318,087.34	1,092.10	26,010.45	292,076.89	53,314.18			
26	4/6/2011	292,076.89	1,002.80	26,099.75	265,977.14	54,316.98			
27	5/6/2011	265,977.14	913.19	26,189.36	239,787.78	55,230.17			
28	6/6/2011	239,787.78	823.27	26,279.28	213,508.50	56,053.44	\$ 309,484.00	\$ 15,746.60	\$ 325,230.60
29	7/6/2011	213,508.50	733.05	26,369.50	187,139.00	56,786.49			
30	8/6/2011	187,139.00	642.51	26,460.04	160,678.96	57,429.00			
31	9/6/2011	160,678.96	551.66	26,550.89	134,128.07	57,980.66			
32	10/6/2011	134,128.07	460.51	26,642.04	107,486.03	58,441.17			
33	11/6/2011	107,486.03	369.04	26,733.51	80,752.52	58,810.21			
34	12/6/2011	80,752.52	277.25	26,825.30	53,927.22	59,087.46			
35	1/6/2012	53,927.22	185.15	26,917.40	27,009.82	59,272.61			
36	2/6/2012	27,009.82	92.73	27,009.82	0.00	59,365.34	\$ 213,508.50	\$ 3,311.90	\$ 216,820.40
			\$ 47,275.77	\$ 820,005.83					

Outstanding as of June 30, 2009

Principal \$ 820,005.83
 Total Interest Payment 47,275.77
 Total Debt Service Payable \$ 867,281.60

Debt Management Plan

County Department: Maricopa County Medical Examiner
 Contract Number: Medical Examiner Equipment
 Lease Description: Medical Examiner Equipment

LOAN DATA		PERIODIC PAYMENT
Loan amount:	\$ 181,536.62	Calculated payment: \$ 2,328.61
Annual interest rate:	5.25000%	
Term in years:	8	
Payments per year:	12	
First payment due:	3/9/2009	

AMORTIZATION SCHEDULE										Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total			
5	7/9/2009	\$ 175,418.82	\$ 782.07	\$ 1,546.54	\$ 173,872.28	\$ 3,978.71						
6	8/9/2009	173,872.28	775.18	1,553.43	172,318.85	4,753.89						
7	9/9/2009	172,318.85	768.25	1,560.36	170,758.49	5,522.14						
8	10/9/2009	170,758.49	761.30	1,567.31	169,191.18	6,283.44						
9	11/9/2009	169,191.18	754.31	1,574.30	167,616.88	7,037.75						
10	12/9/2009	167,616.88	747.29	1,581.32	166,035.56	7,785.04						
11	1/9/2010	166,035.56	740.24	1,588.37	164,447.19	8,525.28						
12	2/9/2010	164,447.19	733.16	1,595.45	162,851.74	9,258.44						
13	3/9/2010	162,851.74	726.05	1,602.56	161,249.18	9,984.49						
14	4/9/2010	161,249.18	718.90	1,609.71	159,639.47	10,703.39						
15	5/9/2010	159,639.47	711.72	1,616.89	158,022.58	11,415.11						
16	6/9/2010	158,022.58	704.52	1,624.09	156,398.49	12,119.63	\$ 19,020.33	\$ 8,922.99	\$ 27,943.32			
17	7/9/2010	156,398.49	697.28	1,631.33	154,767.16	12,816.91						
18	8/9/2010	154,767.16	690.00	1,638.61	153,128.55	13,506.91						
19	9/9/2010	153,128.55	682.70	1,645.91	151,482.64	14,189.61						
20	10/9/2010	151,482.64	675.36	1,653.25	149,829.39	14,864.97						
21	11/9/2010	149,829.39	667.99	1,660.62	148,168.77	15,532.96						
22	12/9/2010	148,168.77	660.58	1,668.03	146,500.74	16,193.54						
23	1/9/2011	146,500.74	653.15	1,675.46	144,825.28	16,846.69						
24	2/9/2011	144,825.28	645.68	1,682.93	143,142.35	17,492.37						
25	3/9/2011	143,142.35	638.18	1,690.43	141,451.92	18,130.55						
26	4/9/2011	141,451.92	630.64	1,697.97	139,753.95	18,761.19						
27	5/9/2011	139,753.95	623.07	1,705.54	138,048.41	19,384.26						
28	6/9/2011	138,048.41	615.46	1,713.15	136,335.26	19,999.72	\$ 20,063.23	\$ 7,880.09	\$ 27,943.32			
29	7/9/2011	136,335.26	607.83	1,720.78	134,614.48	20,607.55						
30	8/9/2011	134,614.48	600.16	1,728.45	132,886.03	21,207.71						
31	9/9/2011	132,886.03	592.45	1,736.16	131,149.87	21,800.16						
32	10/9/2011	131,149.87	584.71	1,743.90	129,405.97	22,384.87						
33	11/9/2011	129,405.97	576.93	1,751.68	127,654.29	22,961.80						
34	12/9/2011	127,654.29	569.12	1,759.49	125,894.80	23,530.92						
35	1/9/2012	125,894.80	561.28	1,767.33	124,127.47	24,092.20						
36	2/9/2012	124,127.47	553.40	1,775.21	122,352.26	24,645.60						
37	3/9/2012	122,352.26	545.49	1,783.12	120,569.14	25,191.09						
38	4/9/2012	120,569.14	537.54	1,791.07	118,778.07	25,728.63						
39	5/9/2012	118,778.07	529.55	1,799.06	116,979.01	26,258.18						
40	6/9/2012	116,979.01	521.53	1,807.08	115,171.93	26,779.71	\$ 21,163.33	\$ 6,779.99	\$ 27,943.32			
41	7/9/2012	115,171.93	513.47	1,815.14	113,356.79	27,293.18						
42	8/9/2012	113,356.79	505.38	1,823.23	111,533.56	27,798.56						
43	9/9/2012	111,533.56	497.25	1,831.36	109,702.20	28,295.81						
44	10/9/2012	109,702.20	489.09	1,839.52	107,862.68	28,784.90						
45	11/9/2012	107,862.68	480.89	1,847.72	106,014.96	29,265.79						
46	12/9/2012	106,014.96	472.65	1,855.96	104,159.00	29,738.44						
47	1/9/2013	104,159.00	464.38	1,864.23	102,294.77	30,202.82						
48	2/9/2013	102,294.77	456.06	1,872.55	100,422.22	30,658.86						
49	3/9/2013	100,422.22	447.72	1,880.89	98,541.33	31,106.60						
50	4/9/2013	98,541.33	439.33	1,889.28	96,652.05	31,545.93						
51	5/9/2013	96,652.05	430.91	1,897.70	94,754.35	31,978.84						
52	6/9/2013	94,754.35	422.45	1,906.16	92,848.19	32,399.29	\$ 22,323.74	\$ 5,619.58	\$ 27,943.32			
53	7/9/2013	92,848.19	413.95	1,914.66	90,933.53	32,813.24						
54	8/9/2013	90,933.53	405.41	1,923.20	89,010.33	33,218.65						
55	9/9/2013	89,010.33	396.84	1,931.77	87,078.56	33,615.49						
56	10/9/2013	87,078.56	388.22	1,940.39	85,138.17	34,003.71						
57	11/9/2013	85,138.17	379.57	1,949.04	83,189.13	34,383.28						
58	12/9/2013	83,189.13	370.88	1,957.73	81,231.40	34,754.16						
59	1/9/2014	81,231.40	362.16	1,966.45	79,264.95	35,116.32						
60	2/9/2014	79,264.95	353.39	1,975.22	77,289.73	35,469.71						
61	3/9/2014	77,289.73	344.58	1,984.03	75,305.70	35,814.29						
62	4/9/2014	75,305.70	335.74	1,992.87	73,312.83	36,150.03						
63	5/9/2014	73,312.83	326.85	2,001.76	71,311.07	36,476.88						
64	6/9/2014	71,311.07	317.93	2,010.68	69,300.39	36,794.81	\$ 23,547.80	\$ 4,395.52	\$ 27,943.32			
65	7/9/2014	69,300.39	308.96	2,019.65	67,280.74	27,088.67						
66	8/9/2014	67,280.74	299.96	2,028.65	65,252.09	27,388.63						
67	9/9/2014	65,252.09	290.92	2,037.69	63,214.40	27,679.55						
68	10/9/2014	63,214.40	281.83	2,046.78	61,167.62	27,961.38						
69	11/9/2014	61,167.62	272.71	2,055.90	59,111.72	28,234.09						
70	12/9/2014	59,111.72	263.54	2,065.07	57,046.65	28,497.63						
71	1/9/2015	57,046.65	254.33	2,074.28	54,972.37	28,751.96						
72	2/9/2015	54,972.37	245.09	2,083.52	52,888.85	28,997.05						
73	3/9/2015	52,888.85	235.80	2,092.81	50,796.04	29,232.85						
74	4/9/2015	50,796.04	226.47	2,102.14	48,693.90	29,459.32						
75	5/9/2015	48,693.90	217.09	2,111.52	46,582.38	29,676.41						
76	6/9/2015	46,582.38	207.68	2,120.93	44,461.45	29,884.09	\$ 24,838.94	\$ 3,104.38	\$ 27,943.32			
77	7/9/2015	44,461.45	198.22	2,130.39	42,331.06	29,977.93						
78	8/9/2015	42,331.06	188.73	2,139.88	40,191.18	27,166.66						
79	9/9/2015	40,191.18	179.19	2,149.42	38,041.76	27,345.85						
80	10/9/2015	38,041.76	169.60	2,159.00	35,882.76	27,515.45						
81	11/9/2015	35,882.76	159.98	2,168.63	33,714.13	27,675.43						
82	12/9/2015	33,714.13	150.31	2,178.30	31,535.83	27,825.74						
83	1/9/2016	31,535.83	140.60	2,188.01	29,347.82	27,966.34						
84	2/9/2016	29,347.82	130.84	2,197.76	27,150.06	28,097.18						
85	3/9/2016	27,150.06	121.04	2,207.56	24,942.50	28,218.22						
86	4/9/2016	24,942.50	111.20	2,217.40	22,725.10	28,329.42						
87	5/9/2016	22,725.10	101.32	2,227.29	20,497.81	28,430.74						
88	6/9/2016	20,497.81	91.39	2,237.22	18,260.59	28,522.13	\$ 26,200.86	\$ 1,742.42	\$ 27,943.28			
89	7/9/2016	18,260.59	81.41	2,247.19	16,013.40	28,603.54						
90	8/9/2016	16,013.40	71.39	2,257.21	13,756.19	28,674.93						
91	9/9/2016	13,756.19	61.33	2,267.28	11,488.91	28,736.26						
92	10/9/2016	11,488.91	51.22	2,277.38	9,211.53	28,787.48						
93	11/9/2016	9,211.53	41.07	2,287.54	6,923.99	28,828.55						
94	12/9/2016	6,923.99	30.87	2,297.74	4,626.25	28,859.42						
95	1/9/2017	4,626.25	20.63	2,307.98	2,318.27	28,880.05						
96	2/9/2017	2,318.27	10.34	2,318.27	0.00	28,890.39	\$ 18,260.59	\$ 368.26	\$ 18,628.85			
			\$ 38,813.23	\$ 175,418.82								

Outstanding as of June 30, 2009
 Principal \$ 175,418.82
 Total Interest Payment 38,813.23
 Total Debt Service Payable \$ 214,232.05

Debt Management Plan

County Department: Various Departments
 Contract Number: Network Infrastructure 09-01
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: **\$17,732,403.74**
 Annual interest rate: **3.04000%**
 Term in years: **3**
 Payments per year: **12**
 First payment due: **7/26/2009**

PERIODIC PAYMENT

Calculated payment: **\$ 515,992.40**

AMORTIZATION SCHEDULE

AMORTIZATION SCHEDULE							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
1	7/26/2009	\$17,732,403.74	\$ 44,922.09	\$ 471,070.31	\$ 17,261,333.43	\$ 44,922.09			
2	8/26/2009	17,261,333.43	43,728.71	472,263.69	16,789,069.74	88,650.80			
3	9/26/2009	16,789,069.74	42,532.31	473,460.09	16,315,609.65	131,183.11			
4	10/26/2009	16,315,609.65	41,332.88	474,659.52	15,840,950.13	172,515.99			
5	11/26/2009	15,840,950.13	40,130.41	475,861.99	15,365,088.14	212,646.40			
6	12/26/2009	15,365,088.14	38,924.89	477,067.51	14,888,020.63	251,571.29			
7	1/26/2010	14,888,020.63	37,716.32	478,276.07	14,409,744.56	289,287.61			
8	2/26/2010	14,409,744.56	36,504.69	479,487.70	13,930,256.86	325,792.30			
9	3/26/2010	13,930,256.86	35,289.98	480,702.42	13,449,554.44	361,082.28			
10	4/26/2010	13,449,554.44	34,072.20	481,920.20	12,967,634.24	395,154.48			
11	5/26/2010	12,967,634.24	32,851.34	483,141.06	12,484,493.18	428,005.82			
12	6/26/2010	12,484,493.18	31,627.38	484,365.02	12,000,128.16	459,633.20	\$ 5,732,275.58	\$ 459,633.20	\$ 6,191,908.78
13	7/26/2010	12,000,128.16	30,400.32	485,592.08	11,514,536.08	490,033.52			
14	8/26/2010	11,514,536.08	29,170.16	486,822.24	11,027,713.84	519,203.68			
15	9/26/2010	11,027,713.84	27,936.88	488,055.52	10,539,658.32	547,140.56			
16	10/26/2010	10,539,658.32	26,700.47	489,291.93	10,050,366.39	573,841.03			
17	11/26/2010	10,050,366.39	25,460.93	490,531.47	9,559,834.92	599,301.96			
18	12/26/2010	9,559,834.92	24,218.25	491,774.15	9,068,060.77	623,520.21			
19	1/26/2011	9,068,060.77	22,972.42	493,019.98	8,575,040.79	646,492.63			
20	2/26/2011	8,575,040.79	21,723.44	494,268.96	8,080,771.83	668,216.07			
21	3/26/2011	8,080,771.83	20,471.29	495,521.11	7,585,250.72	688,687.36			
22	4/26/2011	7,585,250.72	19,215.97	496,776.43	7,088,474.29	707,903.33			
23	5/26/2011	7,088,474.29	17,957.47	498,034.93	6,590,439.36	725,860.80			
24	6/26/2011	6,590,439.36	16,695.78	499,296.62	6,091,142.74	742,556.58	\$ 5,908,985.42	\$ 282,923.38	\$ 6,191,908.80
25	7/26/2011	6,091,142.74	15,430.89	500,561.51	5,590,581.23	757,987.47			
26	8/26/2011	5,590,581.23	14,162.81	501,829.59	5,088,751.64	772,150.28			
27	9/26/2011	5,088,751.64	12,891.50	503,100.90	4,585,650.74	785,041.78			
28	10/26/2011	4,585,650.74	11,616.98	504,375.42	4,081,275.32	796,658.76			
29	11/26/2011	4,081,275.32	10,339.23	505,653.17	3,575,622.15	806,997.99			
30	12/26/2011	3,575,622.15	9,058.24	506,934.16	3,068,687.99	816,056.23			
31	1/26/2012	3,068,687.99	7,774.01	508,218.38	2,560,469.61	823,830.24			
32	2/26/2012	2,560,469.61	6,486.52	509,505.88	2,050,963.73	830,316.76			
33	3/26/2012	2,050,963.73	5,195.77	510,796.63	1,540,167.10	835,512.53			
34	4/26/2012	1,540,167.10	3,901.76	512,090.64	1,028,076.46	839,414.29			
35	5/26/2012	1,028,076.46	2,604.46	513,387.94	514,688.52	842,018.75			
36	6/26/2012	514,688.52	1,303.88	514,688.52	0.00	843,322.63	\$ 6,091,142.74	\$ 100,766.05	\$ 6,191,908.79
			\$ 843,322.63	\$ 17,732,403.74					

Outstanding as of June 30, 2009

Principal \$ 17,732,403.74
 Total Interest Payment 843,322.63
 Total Debt Service Payable \$ 18,575,726.37

Debt Management Plan

County Department: Various Departments
 Contract Number: TFP#26
 Lease Description: Computer Equipment

LOAN DATA

Loan amount: \$ 1,249,369.25
 Annual interest rate: 3.87100%
 Term in years: 3
 Payments per year: 12
 First payment due: 7/30/2009

PERIODIC PAYMENT

Calculated payment: \$ 36,814.71

AMORTIZATION SCHEDULE

							Fiscal Year Ended 6/30		
No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest	Principal	Interest	Total
1	7/30/2009	\$ 1,249,369.25	\$ 4,030.26	\$ 32,784.45	\$ 1,216,584.80	\$ 4,030.26			
2	8/30/2009	1,216,584.80	3,924.50	32,890.21	1,183,694.59	7,954.76			
3	9/30/2009	1,183,694.59	3,818.40	32,996.31	1,150,698.28	11,773.16			
4	10/30/2009	1,150,698.28	3,711.96	33,102.75	1,117,595.53	15,485.12			
5	11/30/2009	1,117,595.53	3,605.18	33,209.53	1,084,386.00	19,090.30			
6	12/30/2009	1,084,386.00	3,498.05	33,316.66	1,051,069.34	22,588.35			
7	1/30/2010	1,051,069.34	3,390.57	33,424.13	1,017,645.21	25,978.92			
8	2/28/2010	1,017,645.21	3,282.75	33,531.95	984,113.26	29,261.67			
9	3/30/2010	984,113.26	3,174.59	33,640.12	950,473.14	32,436.26			
10	4/30/2010	950,473.14	3,066.07	33,748.64	916,724.50	35,502.33			
11	5/30/2010	916,724.50	2,957.20	33,857.51	882,866.99	38,459.53			
12	6/30/2010	882,866.99	2,847.98	33,966.73	848,900.26	41,307.51	\$ 400,468.99	\$ 41,307.51	\$ 441,776.50
13	7/30/2010	848,900.26	2,738.41	34,076.30	814,823.96	44,045.92			
14	8/30/2010	814,823.96	2,628.49	34,186.22	780,637.74	46,674.41			
15	9/30/2010	780,637.74	2,518.21	34,296.50	746,341.24	49,192.62			
16	10/30/2010	746,341.24	2,407.57	34,407.13	711,934.11	51,600.19			
17	11/30/2010	711,934.11	2,296.58	34,518.13	677,415.98	53,896.77			
18	12/30/2010	677,415.98	2,185.23	34,629.48	642,786.50	56,082.00			
19	1/30/2011	642,786.50	2,073.52	34,741.18	608,045.32	58,155.52			
20	2/28/2011	608,045.32	1,961.45	34,853.25	573,192.07	60,116.97			
21	3/30/2011	573,192.07	1,849.02	34,965.68	538,226.39	61,965.99			
22	4/30/2011	538,226.39	1,736.23	35,078.48	503,147.91	63,702.22			
23	5/30/2011	503,147.91	1,623.07	35,191.64	467,956.27	65,325.29			
24	6/30/2011	467,956.27	1,509.55	35,305.16	432,651.11	66,834.84	\$ 416,249.15	\$ 25,527.33	\$ 441,776.48
25	7/30/2011	432,651.11	1,395.66	35,419.05	397,232.06	68,230.50			
26	8/30/2011	397,232.06	1,281.40	35,533.30	361,698.76	69,511.90			
27	9/30/2011	361,698.76	1,166.78	35,647.93	326,050.83	70,678.68			
28	10/30/2011	326,050.83	1,051.79	35,762.92	290,287.91	71,730.47			
29	11/30/2011	290,287.91	936.42	35,878.29	254,409.62	72,666.89			
30	12/30/2011	254,409.62	820.68	35,994.02	218,415.60	73,487.57			
31	1/30/2012	218,415.60	704.57	36,110.13	182,305.47	74,192.14			
32	2/29/2012	182,305.47	588.09	36,226.62	146,078.85	74,780.23			
33	3/30/2012	146,078.85	471.23	36,343.48	109,735.37	75,251.46			
34	4/30/2012	109,735.37	353.99	36,460.72	73,274.65	75,605.45			
35	5/30/2012	73,274.65	236.37	36,578.34	36,696.31	75,841.82			
36	6/30/2012	36,696.31	118.38	36,696.31	0.00	75,960.20	\$ 432,651.11	\$ 9,125.36	\$ 441,776.47
			\$ 75,960.20	\$ 1,249,369.25					

Outstanding as of June 30, 2009

Principal \$ 1,249,369.25
 Total Interest Payment 75,960.20
 Total Debt Service Payable \$ 1,325,329.45

